



ECONOMIC TIPPING POINTS

Disclaimer:

The information provided on this presentation is general in nature and does not constitute personal financial advice. The information has been prepared without taking into account your personal objectives, financial situation or needs. Because of this, you should consider the appropriateness of the information for your own objectives, financial situation and needs before acting on it. Also, before you decide to invest in a financial product arranged by a representative of Nucleus Wealth Management Pty Ltd, ABN 54 614 386 266, corporate authorised representative of Nucleus Advice Pty Ltd AFSL 515796 (Nucleus Wealth or we or us), it is important that you read and consider the Product Disclosure Statement relating to the product before making any decision about whether to invest in it. Your Nucleus Wealth adviser can help you with this decision if you would like them to do so.

Agenda:

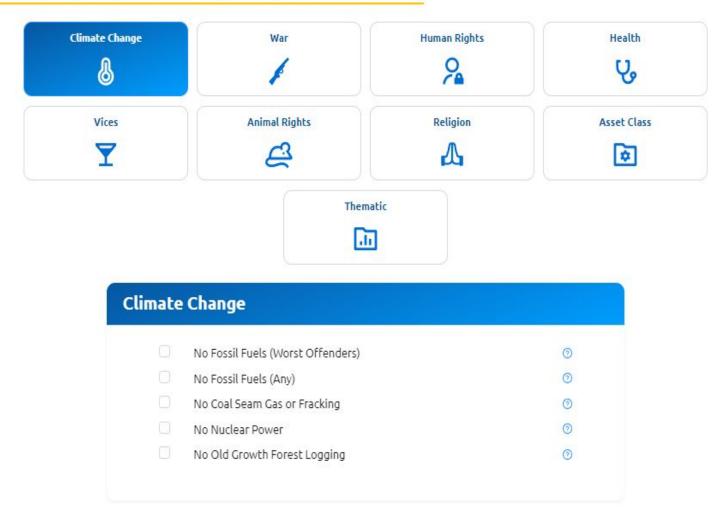
Why hasn't it all fallen apart yet?

- 1. Trump is playing 4D chess while everyone else is playing checkers
- 2. Trump is a narcissist with a short attention span and is winging it
- 3. Number 2 is true, but Trump is being manipulated by advisors
- 4. Trump is actually only interested in the grift galloway
- 5. It is a mix of 2, 3 and 4, bounded by some natural selection. If not too much pain, he keeps the policy, otherwise TACO

Tipping points:

- 1. Positives: Now Strong US economy, fiscal taps on, productivity growth, wage growth. Future AI, driverless cars, weight loss drugs, robotics.
- 2. Tipping points:
 - 2.1. Inventory cycle. Strong, weak, strong
 - 2.2. Capex holdup
 - 2.3. Large company vs small company
 - 2.4. Global companies in US
 - 2.5. Inflation, US consumption
 - 2.6. Worker shortage (higher wages)
 - 2.7. Higher interest rates Funding/housing costs
 - 2.8. Supply chains
 - 2.9. Purging of US institutions (fed next?)
 - 2.10. Kleptocracy?
 - 2.11. TACO trade reflexivity
 - 2.12. Is there enough confusion that more doesn't matter?

Choose themes to screen from your portfolio away from (i.e. remove stocks)



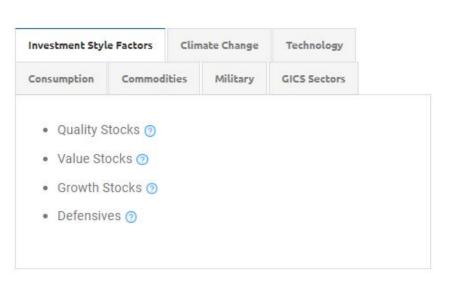
Personalise Your Portfolio

Screens Tilts

You can <u>exclude</u> the below to customise your portfolio

You can <u>add</u> the below to customise your portfolio

Climate Change	War	Human Rights	Health	Vices
Animal Rights	Religion	Asset Class	Thematic	
	- A	rst Offenders) (
No Fossil F		r Fracking ①		
 No Coal Se 		i i i dolling		
No Coal Se No Nuclea	r Power 👩)		





Account Selection

Investment Choice

Build Your Portfolio

Ethical Overlay

Review
Applicants
Bank Details
Compliance
Final Review

Risk Profile

Build Your Portfolio

Need help with this page? D Video Tutorial

Portfolio Tilts ⑦			
Quality Stocks ①	Value Stocks ⑦	Growth Stocks ①	
Oil & Gas Stocks ①	Cold Stocks ①	Agribusiness ①	
Large Technology Stocks ⑦	Cloud Computing Stocks ①	Robotics/AI ⊙	
√ideo Gaming ⑦	Cybersecurity ⑦	Clean Energy ①	
Defensives ⑦	Battery Supply Chain ⑦	Nuclear Power ③	
Defense Contractors ①	Travel 🕜	Luxury Goods ①	
ogistics ⑦	Global Communication Services ②	Global Consumer Discretionary ⑦	
Global Consumer Staples ⑦	Global Energy ⑦	Global Financials ⑦	
Global Health Care 🕜	Global Industrials ⑦	Global Information Technology ①	

More from Nucleus Wealth:

Content: Nucleuswealth.com/content

Have a guest or topic suggestion for the show?

Leave a comment on YouTube

Find us on all major (and minor) podcast platforms:







Social media:



Facebook.com/nucleuswealth



Linkedin.com/company/nucleuswealth



Instagram.com/nucleus_wealth



Twitter.com/nucleuswealth