



***Nucleus***

*W e a l t h*

**NUCLEUS INSIGHTS**

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# Introducing today's speakers

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Certified Financial Planner (CFP)

Years of “making the complex, simple” for clients of:

AMP Financial Planning

Mercer Financial Advice

Akambo Private Wealth



- Co-author with Ross Garnaut of The Great Crash of 2008 and editor of the Garnaut Climate Change Review
- Chief Economics editor and Founder of the Diplomat magazine
- Chief Editor of highly read MacroBusiness blog



**IS IT TIME TO SELL**

**EUROPE?**



Nucleus Insights : Is it time to sell Europe?

# Agenda

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1. Economics
2. Currency
3. Corporate Earnings
4. Valuation

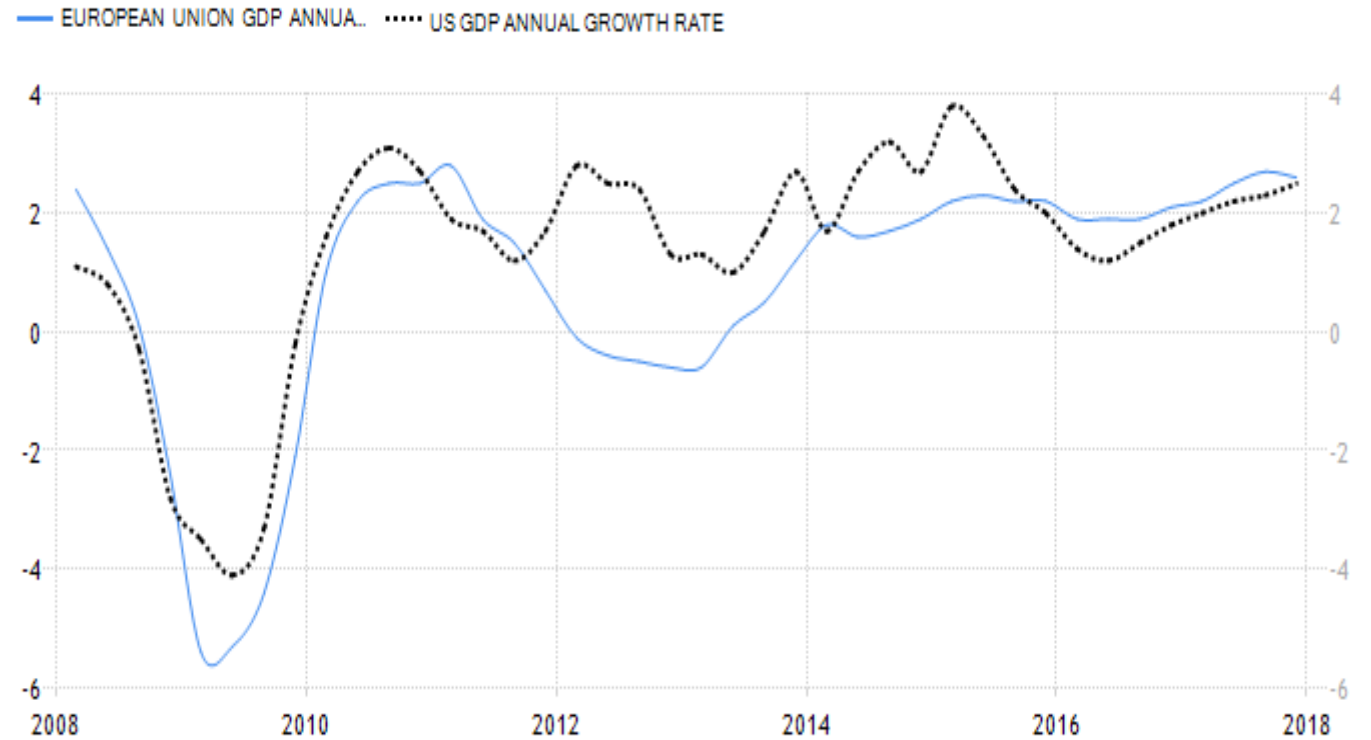
Tim Fuller  
Damien Klassen



# Economics

Headline GDP  
looks better than  
the US

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SOURCE: TRADINGECONOMICS.COM

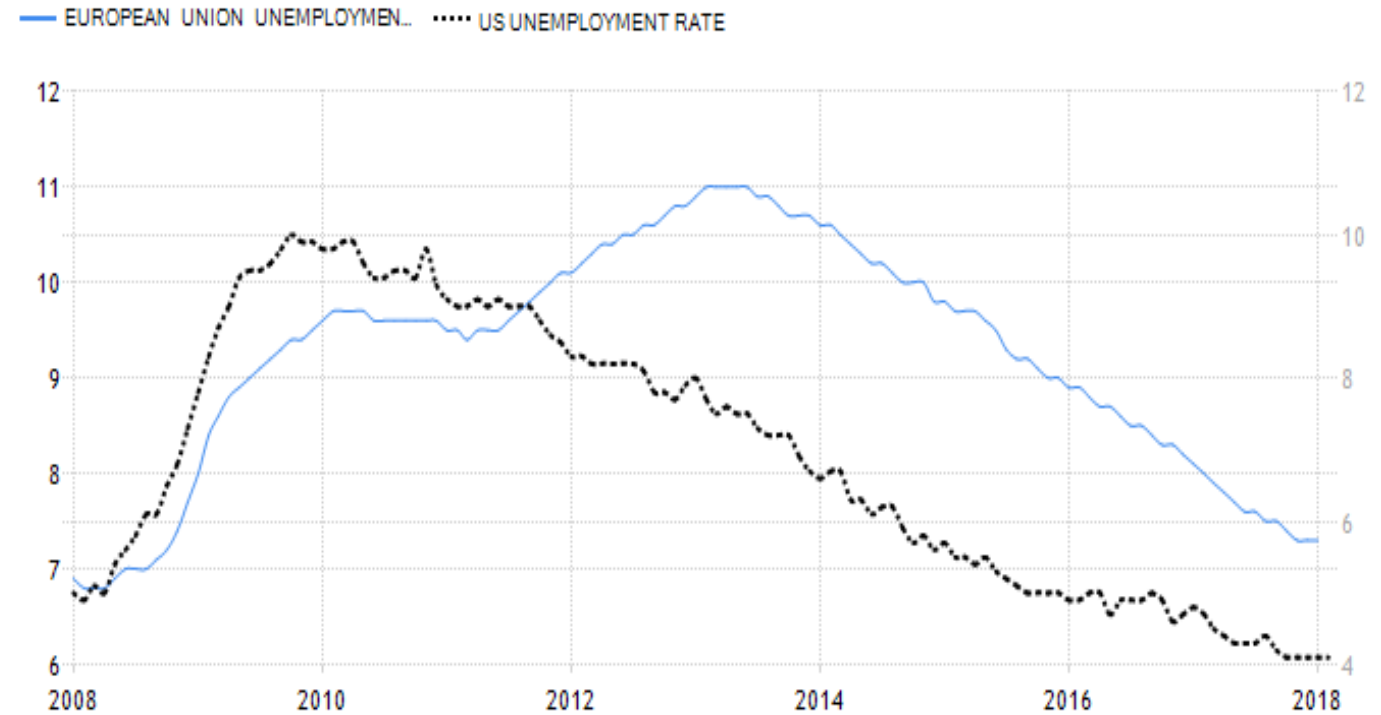
Tim Fuller  
Damien Klassen



# Economics

Unemployment shows a few years behind

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SOURCE: TRADINGECONOMICS.COM

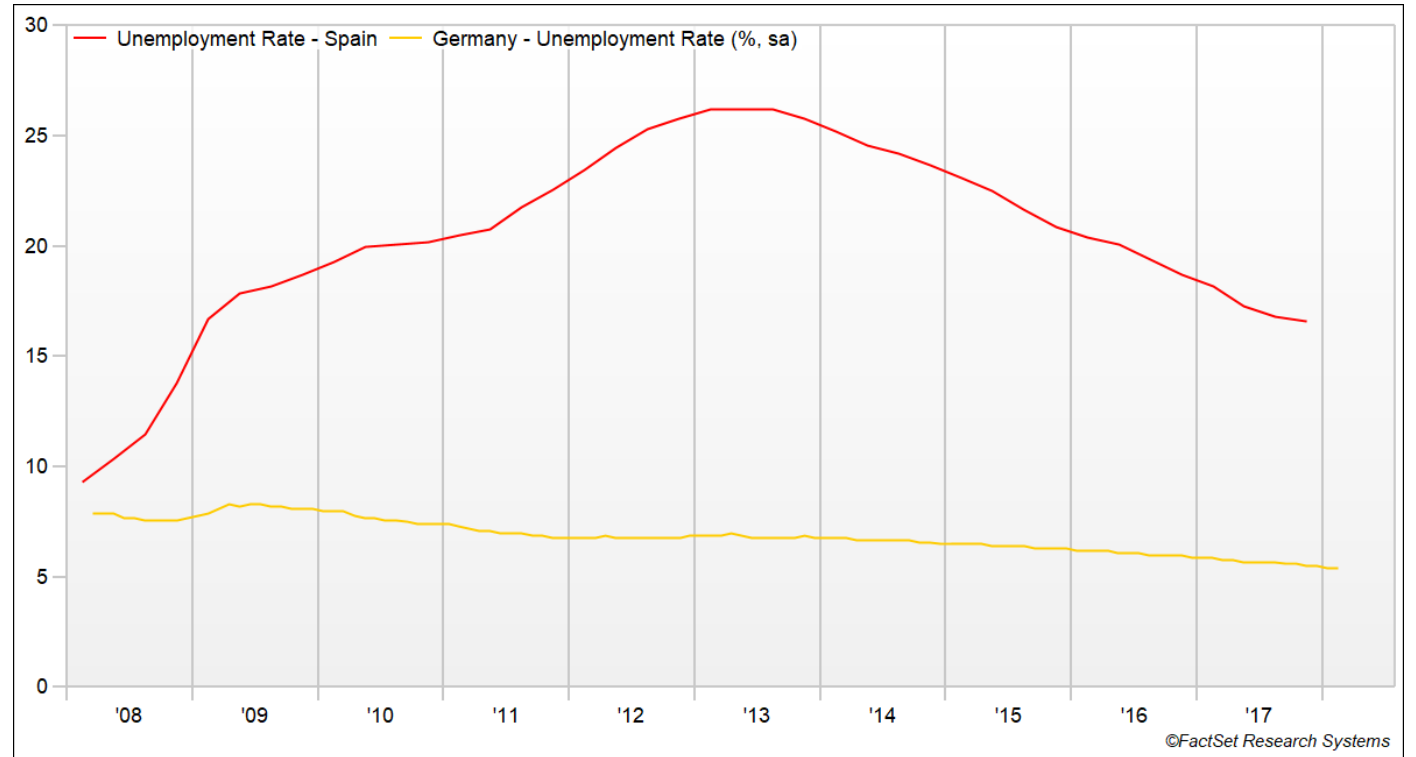
Tim Fuller  
Damien Klassen



# Economics

Employment not  
evenly distributed

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Tim Fuller  
Damien Klassen

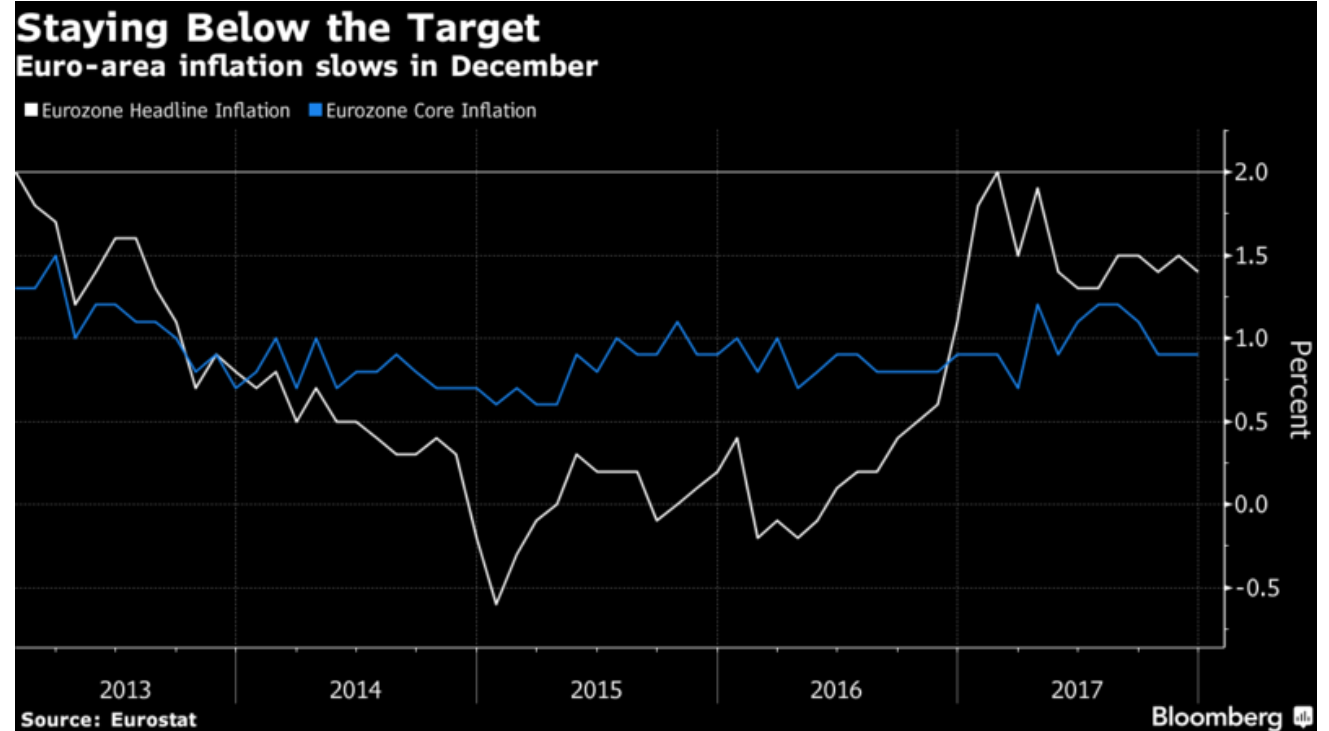




# Economics

## Inflation weak

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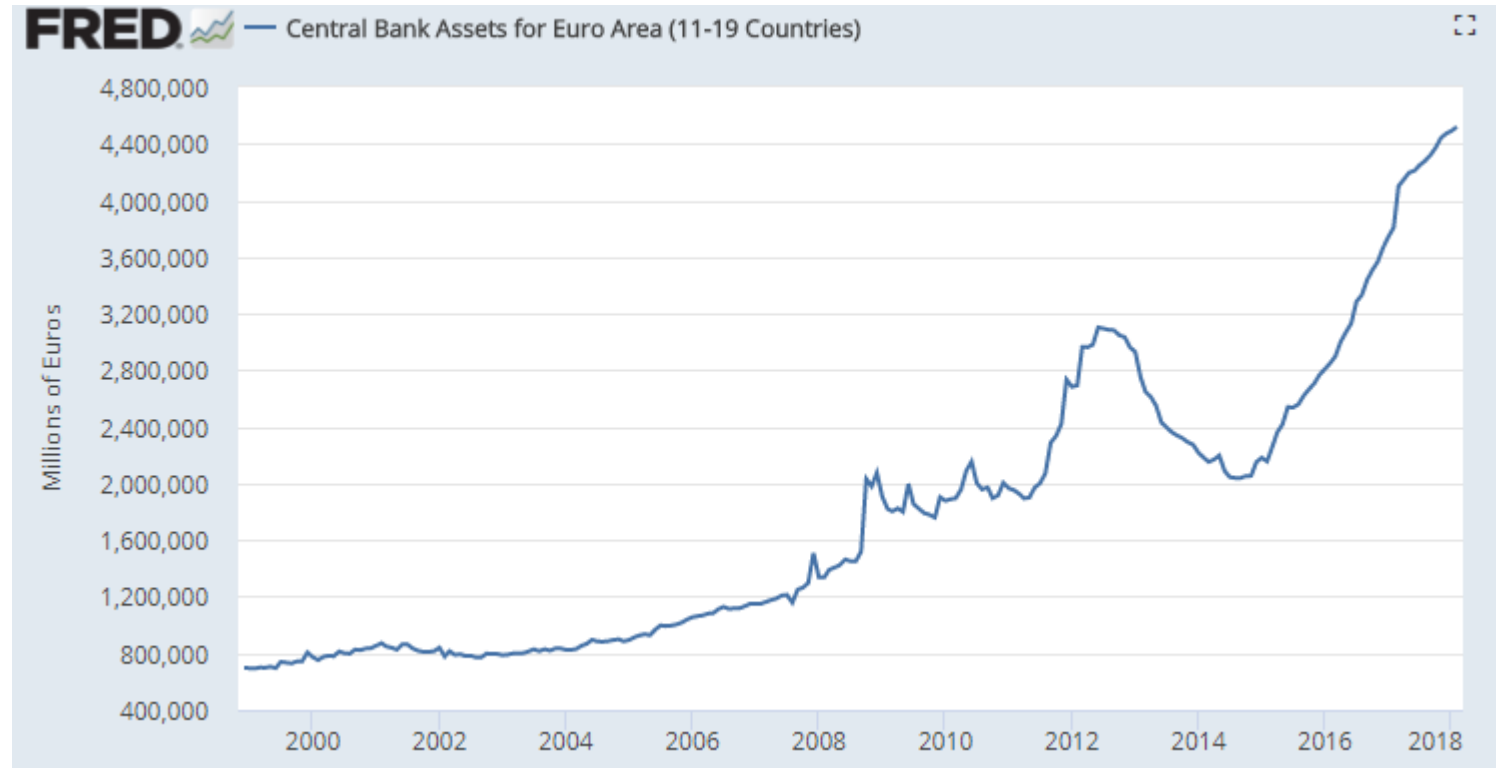
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# Economics

Central bank – still expanding

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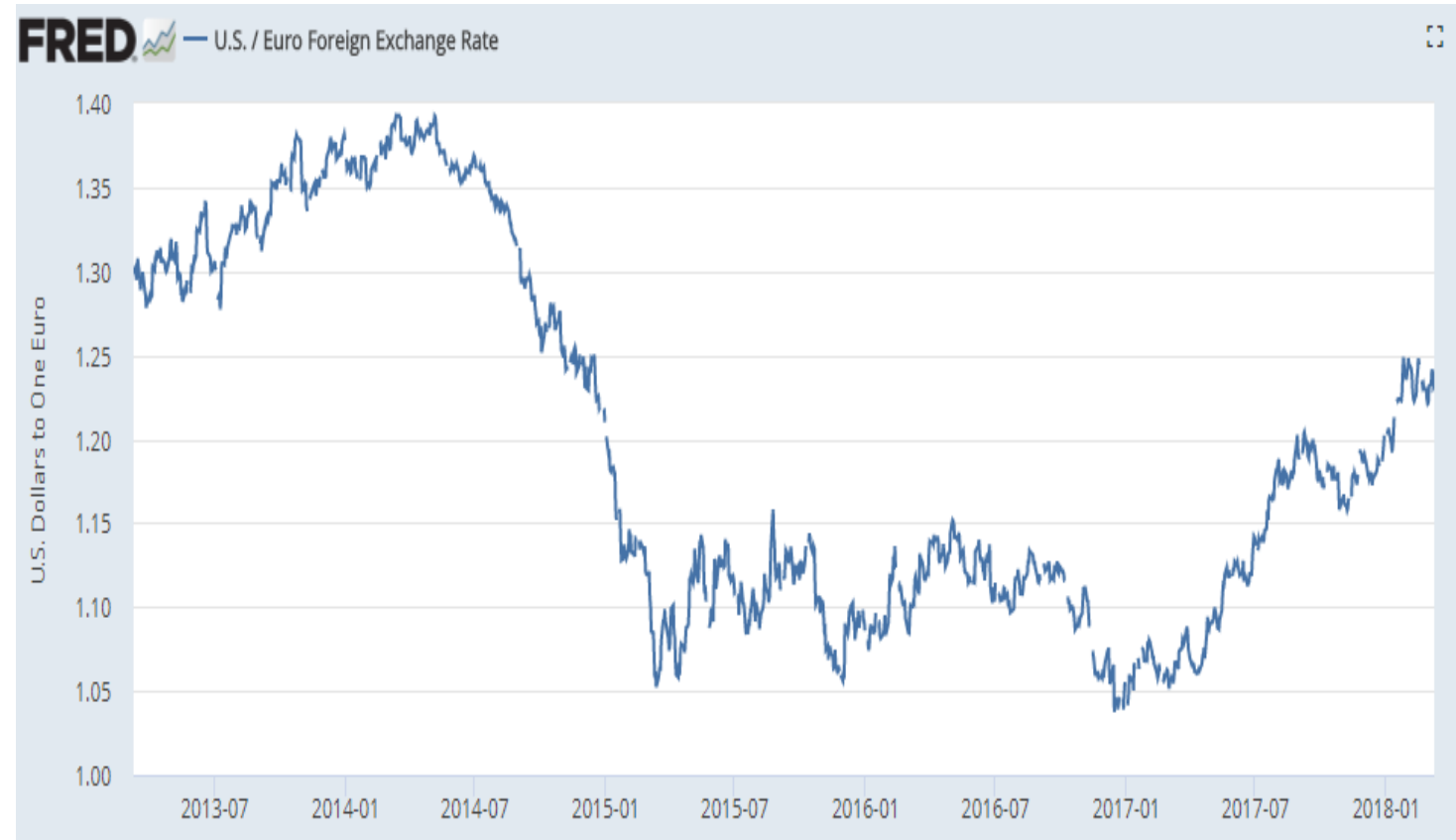
Tim Fuller  
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# Currency

How high can the Euro go before growth is affected?

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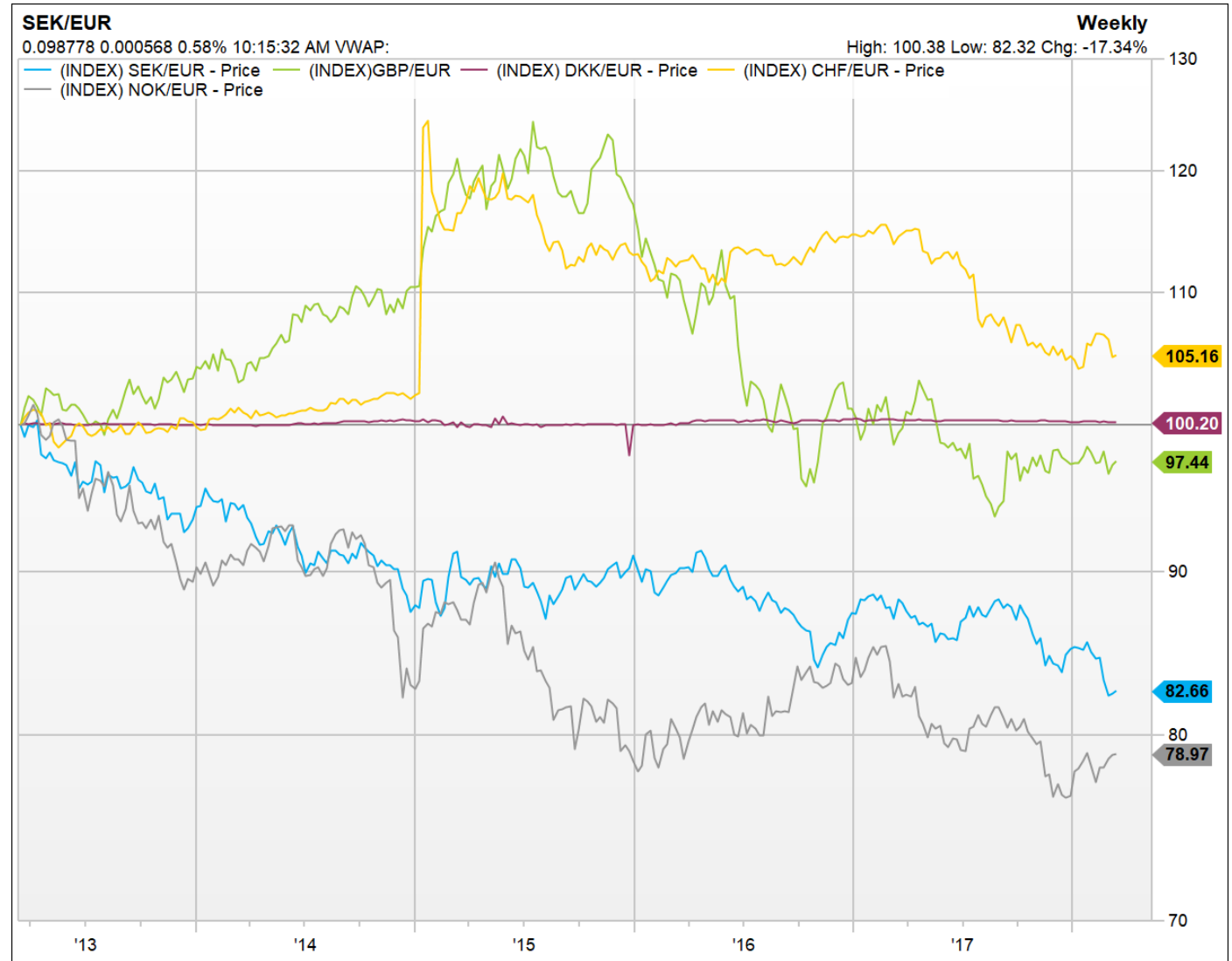
Tim Fuller  
Damien Klassen



# Currency

How high can the Euro go before growth is affected?

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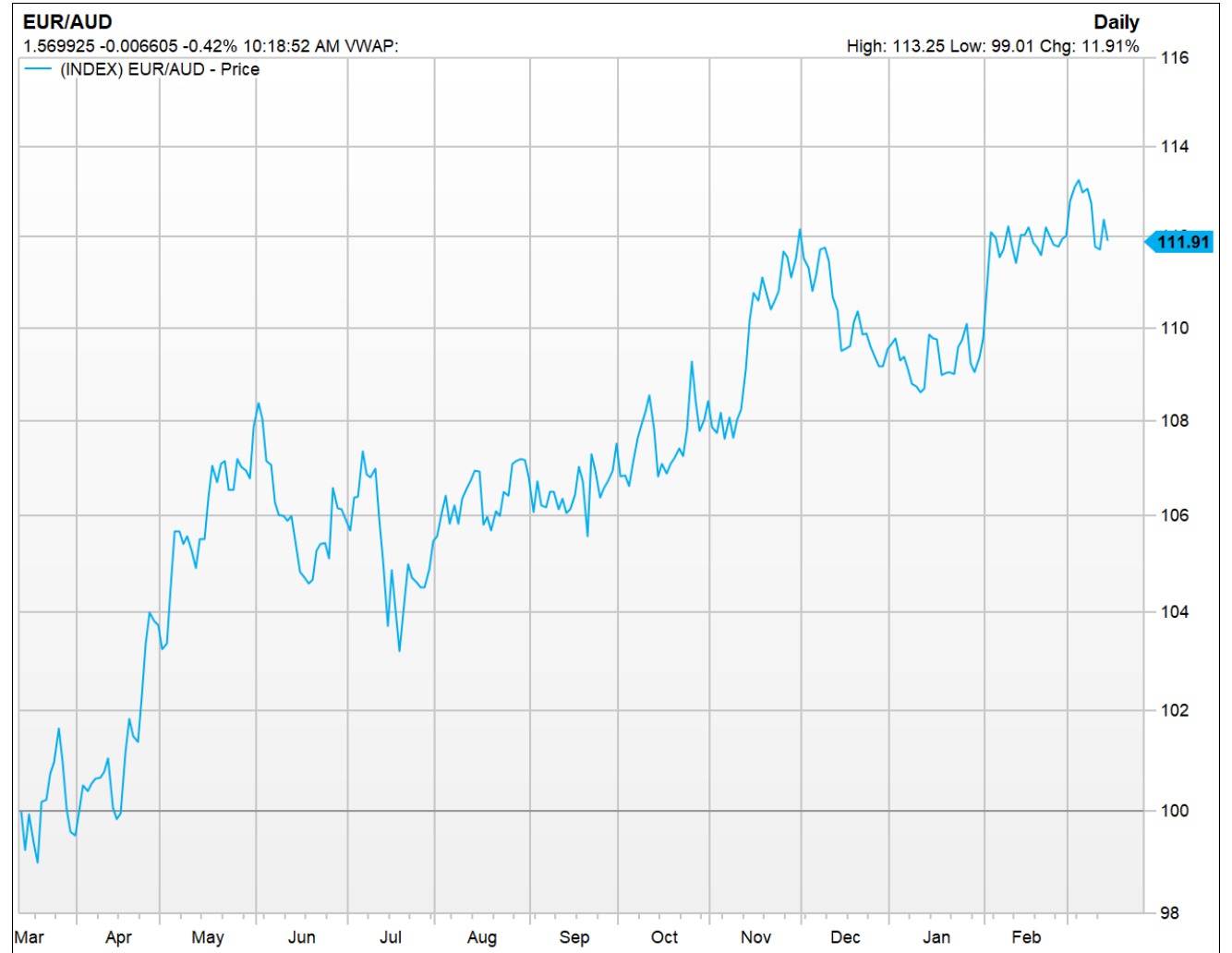
Tim Fuller  
Damien Klassen



# Currency

Time to take profits  
on AUD/EUR?

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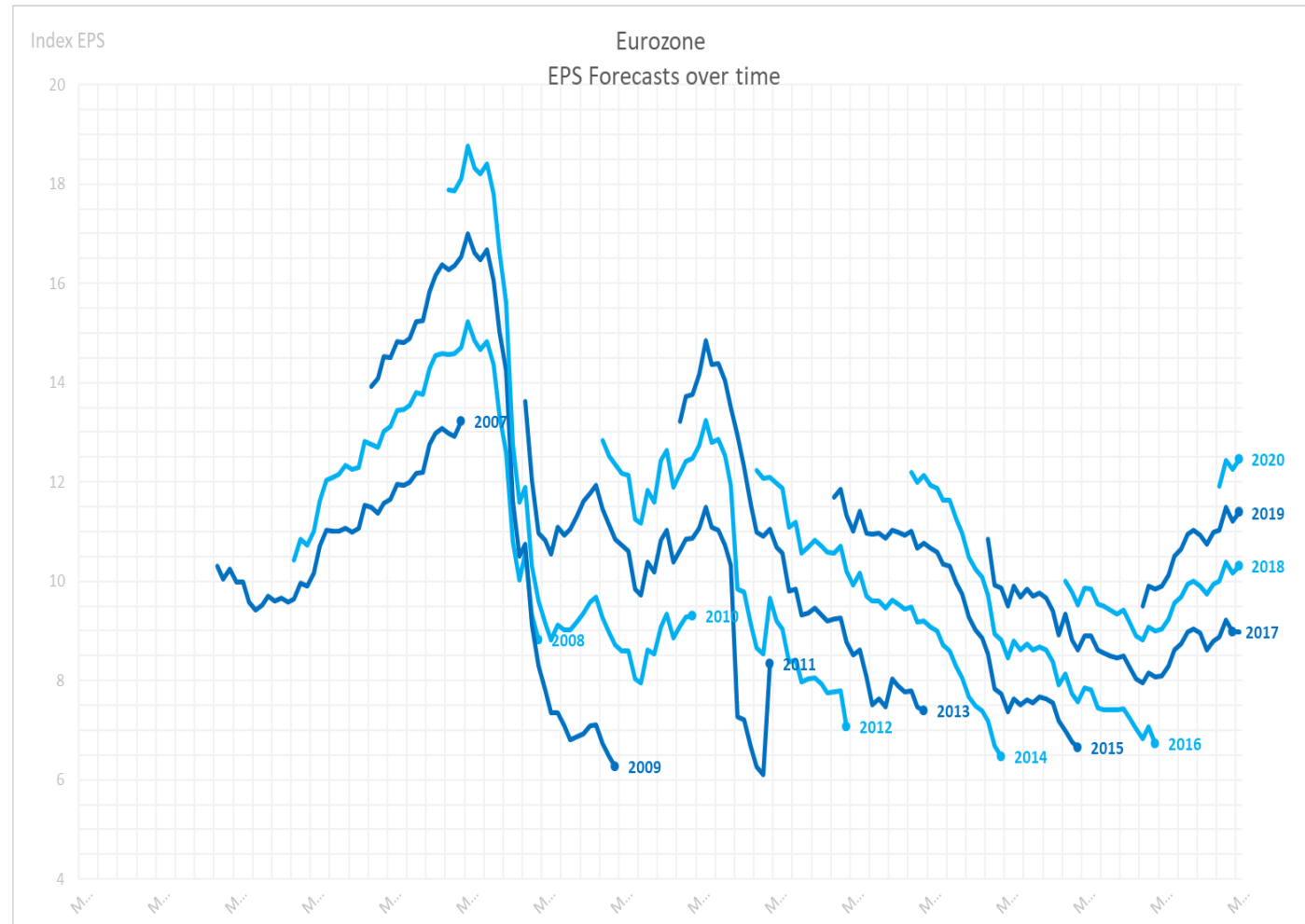
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# Corporate Earnings

Eurozone earnings are strong

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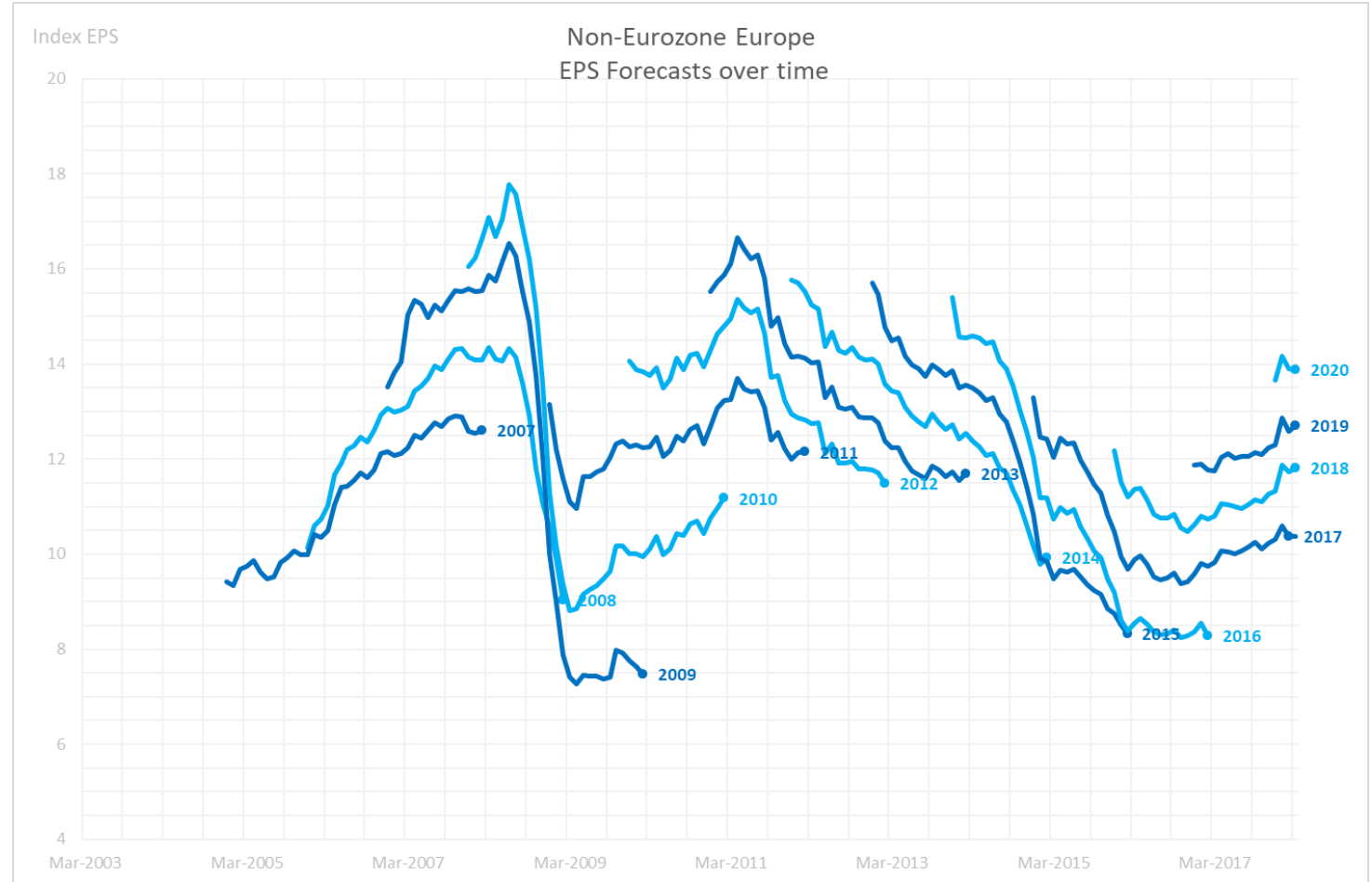


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# Corporate Earnings

Ex-Eurozone earnings are strong

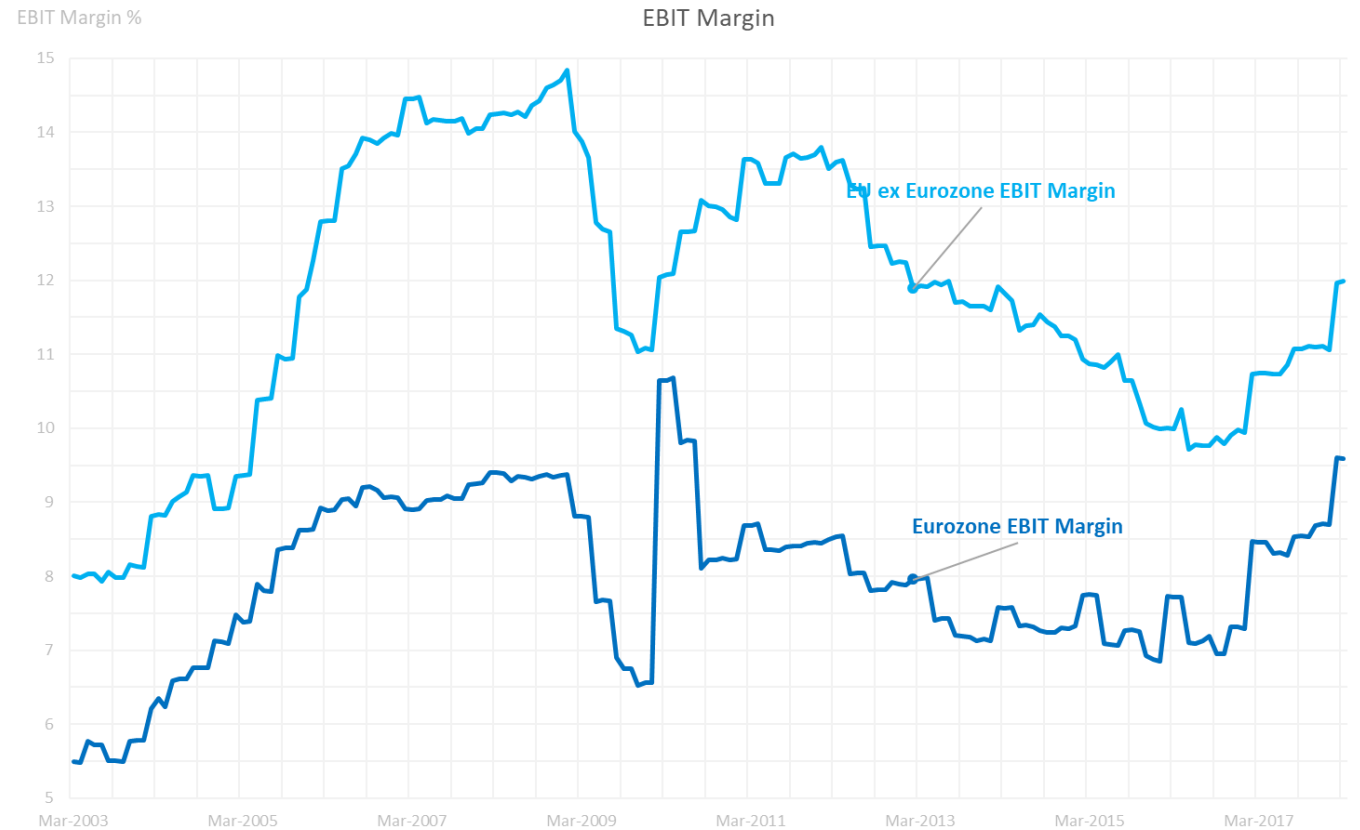


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# Corporate Earnings

Margins are recovering



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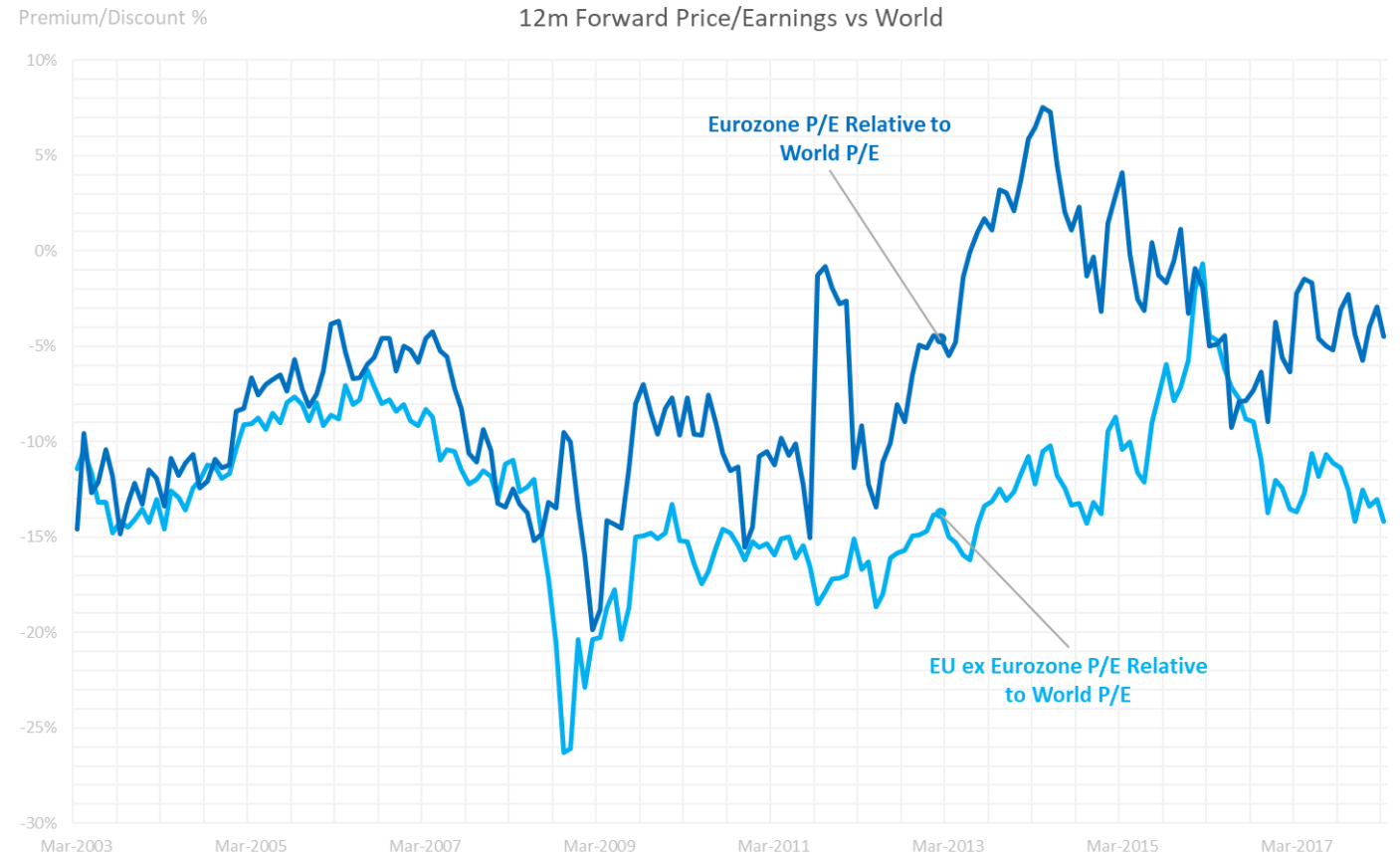




# Valuation

Ex Eurozone more attractive

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# Valuation

Ex Eurozone more attractive

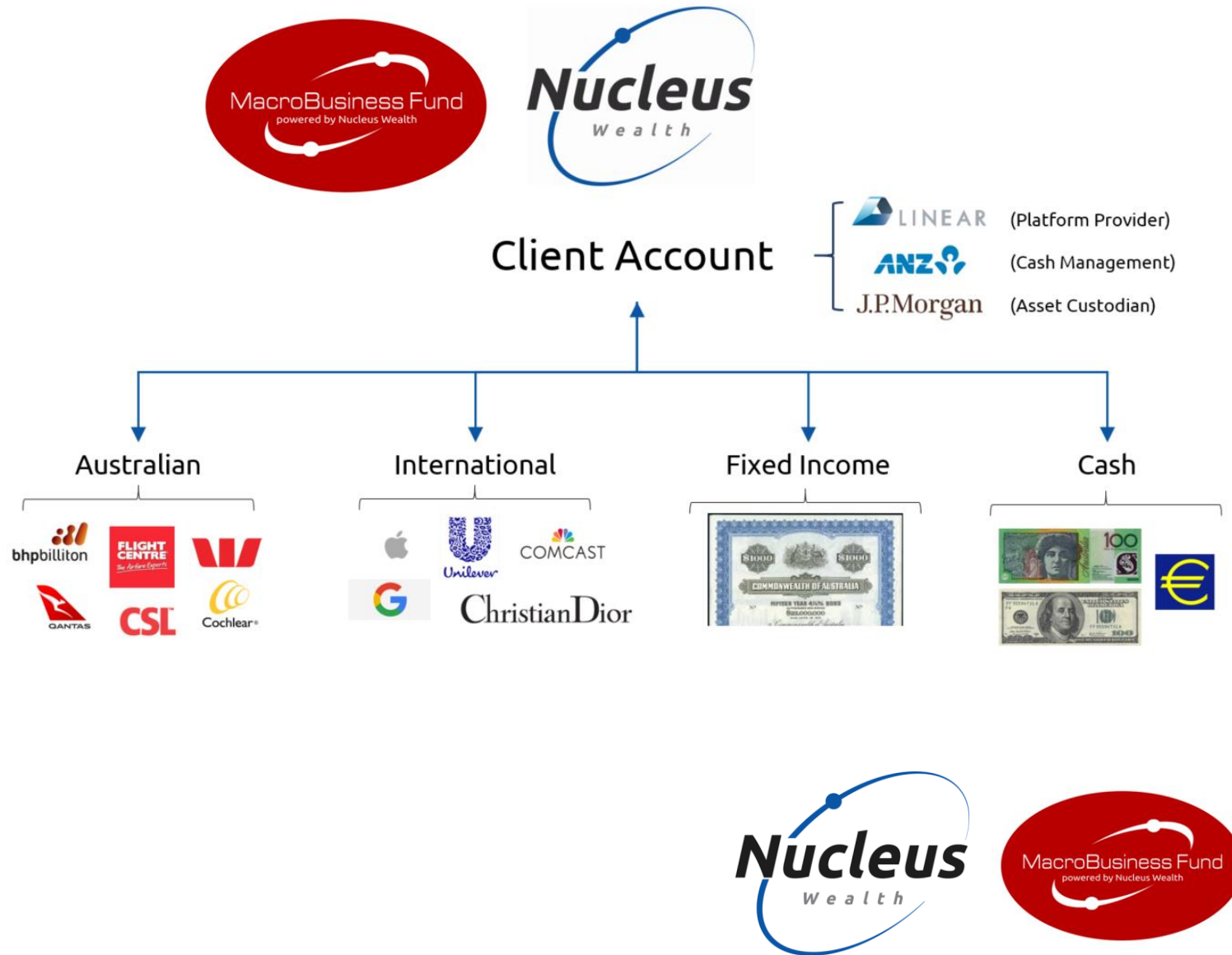
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Tim Fuller  
Damien Klassen



# Investing with Nucleus Wealth



# Investing with Nucleus Wealth

## HEALTH



- No Fast Food
- No GMO Foods

## VICES



- No Gambling
- No Alcohol
- No Pornography
- No Tobacco

## ANIMAL RIGHTS



- No Animal Testing (Broad)
- No Animal Testing (High Impact)

## RELIGION



- No Contraception
- Only Sharia / Islamic

## CLIMATE CHANGE



- No Fossil Fuels (High Impact)
- No Fossil Fuels (Broad)
- No Fossil Fuels (CSG)
- No Nuclear
- No Loggers - OGF

## WAR



- No Arms (High Impact)
- No Arms (Broad)

## HUMAN RIGHTS



- No Immigration Detention
- No Jails



# Investing with Nucleus Wealth

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- Complete investment solution
- 19 individual ethical screens
- Experienced investment managers
- Completely transparent
  
- Lower fees as we get rid of the multiple layers of middle-men between you and your money
- Tax effective



Nucleus Wealth is now on iTunes and Podcasts!

[Bit.ly/NucleusInsights](https://bit.ly/NucleusInsights)





**Keep your investments in focus.**

Let us help you get started  
1300 623 863

