

Fund Profile:

Nucleus Wealth Tactical Income

Features

| | |
|--|------------|
| Number of stocks: | 60-120 |
| Benchmark: | CPI + 2.5% |
| Hedging: | None |
| Suggested Minimums¹: | |
| - Initial Investment | \$10,000 |
| - Additional deposits | \$1 |
| - Time Invested | 3 years |

Fees:

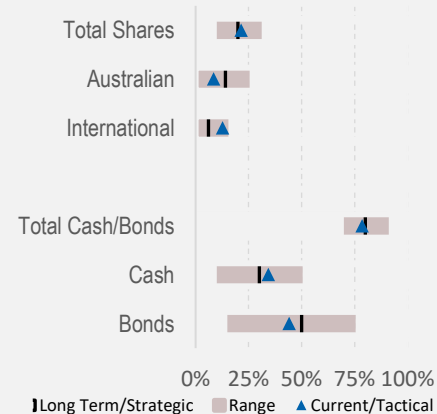
| | |
|------------------------------------|---------------------|
| - Investment fee | 0.64% |
| - Indirect Cost Ratio ² | 0.00% |
| - Performance Fee | None |
| - Admin fee | Varies ³ |

Investment Objective

This is a conservative asset allocation strategy aiming to generate returns 2.5% above Australian inflation over rolling 3-year periods. It is designed for conservative investors looking to maintain a higher level of income and takes minor tactical tilts to different asset classes based on valuation.

| Return to 30 Jun 2021 | 1m | 3m | 1y | 3y | Incept. |
|---------------------------------------|-----|-----|-----|--------|---------------------|
| | % | % | % | % p.a. | % p.a. ⁴ |
| Nucleus Wealth Tactical Income | | | | | |
| - Pre fees | 1.0 | 2.4 | 1.9 | 4.6 | 4.4 |
| - Post investment fees | 0.9 | 2.2 | 1.2 | 3.9 | 3.8 |
| Benchmark Returns | | | | | |
| - CPI + 2.5% | 0.2 | 0.6 | 5.7 | 4.0 | 4.1 |

Asset Allocation Range



Range: Each asset class has an allowable range of what % of the portfolio it can occupy.

Long Term/Strategic: Within the range there is a longterm target weight we aim to have the asset positioned at.

Current/Tactical: The current positioning of the asset within its allowable range.

Investor Suitability

Investors who have a very low risk tolerance and a short to medium investment horizon with an income focus for returns.

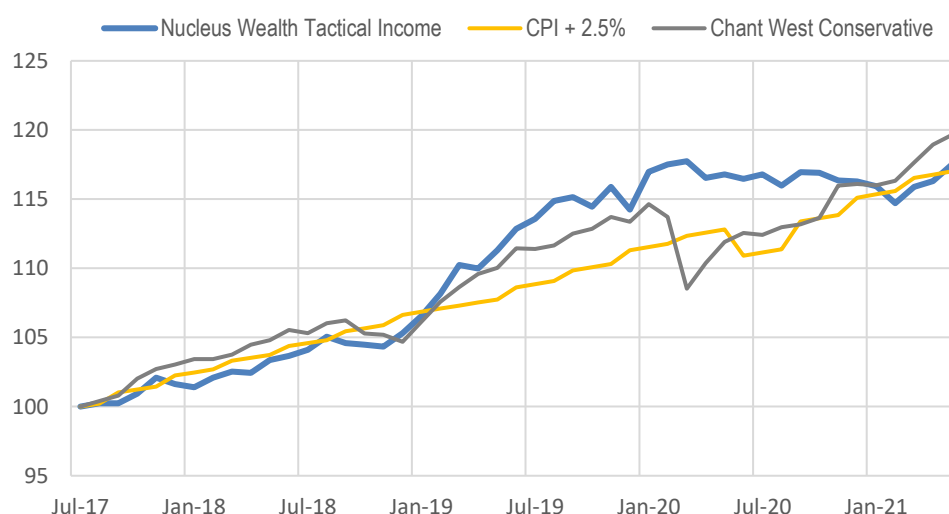
Risk Levels

Low - Medium. Negative return 1 year in every 20 years.

Available as a Separately Managed Account on the following platforms:

Praemium, XploreWealth

Cumulative Returns



Investment Strategy

The Nucleus Tactical Income Model invests in a combination of Australian and International equities but is heavily weighted towards cash and fixed interest. The portfolio takes minor tactical tilts to different asset classes based on valuation. Stocks are chosen with a value and quality bias.

All positions are currently implemented through physical investments. Rebalancing is considered at least monthly by the asset allocation committee. The committee often takes a longer term view on assets and will choose to gradually build positions with dividends/excess capital rather than actively trading wherever possible.

1. Portfolios with low balances may deviate performance due to share parcel sizes. 2. Based on strategic asset position. May be higher/lower based on tactical positions.

3. Administration fees vary on account type, amount invested and platform used. See PDS for details. 4. Inception is 31 July 2017.