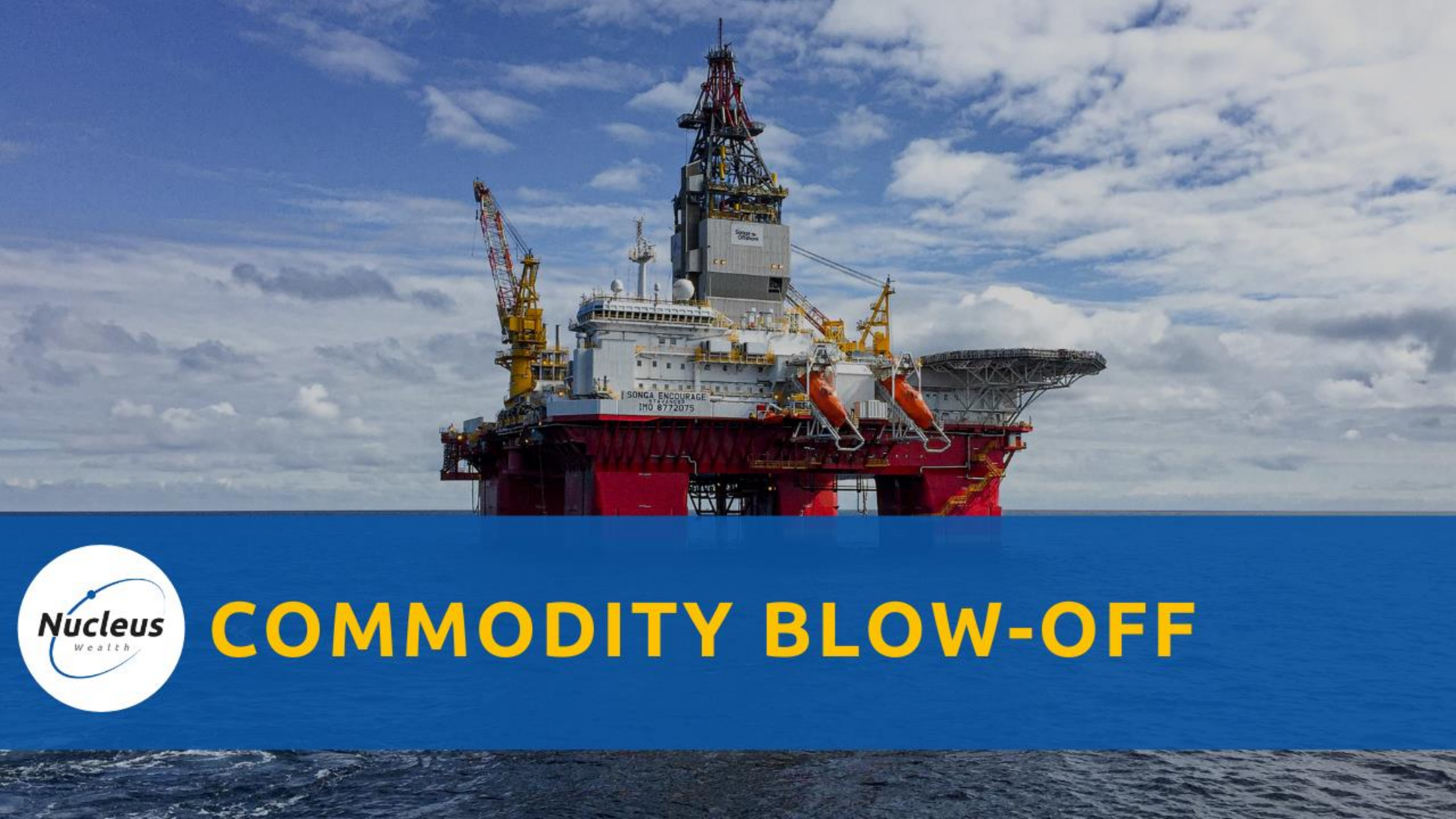


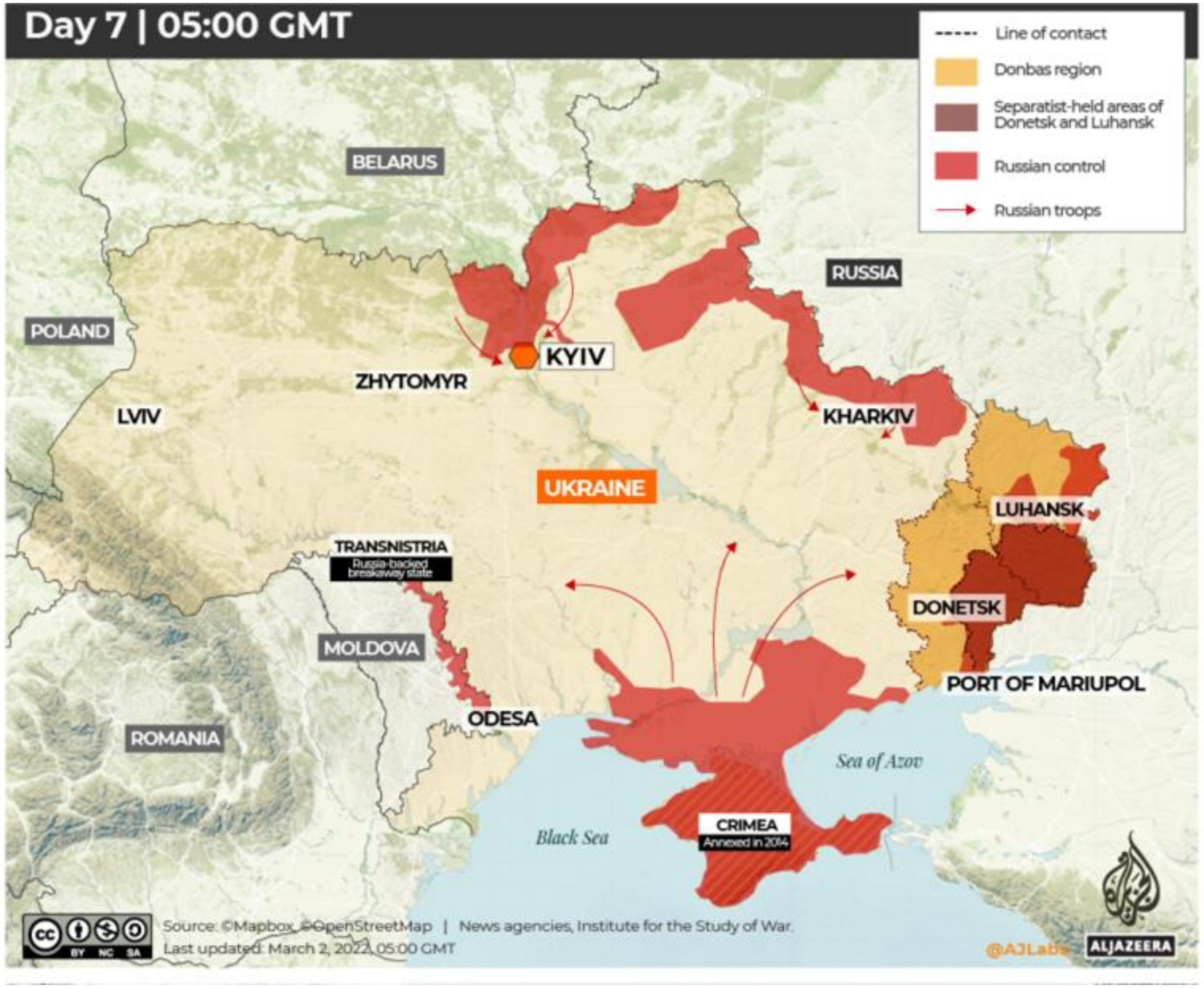
Nucleus Wealth

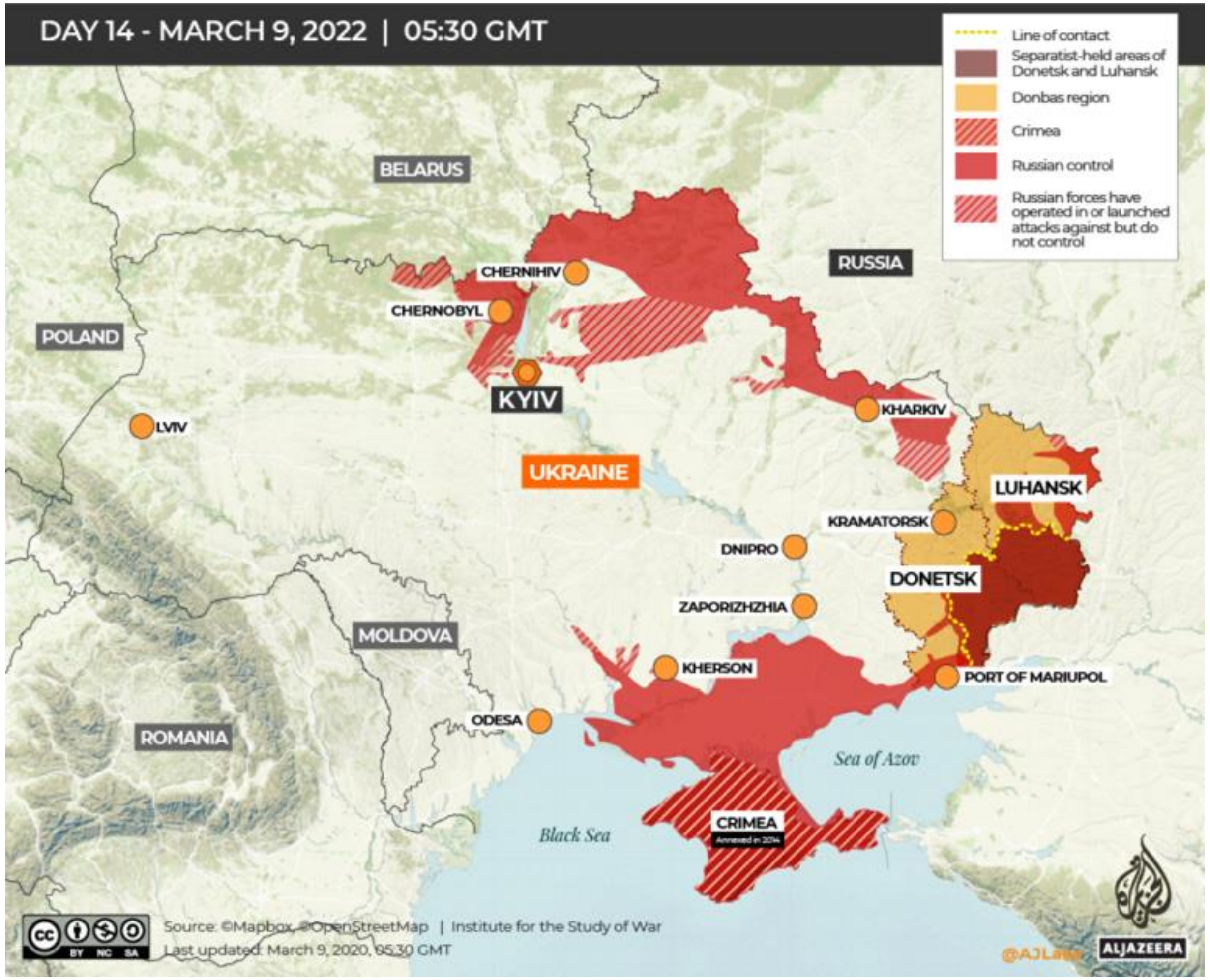
COMMODITY BLOW-OFF

Agenda

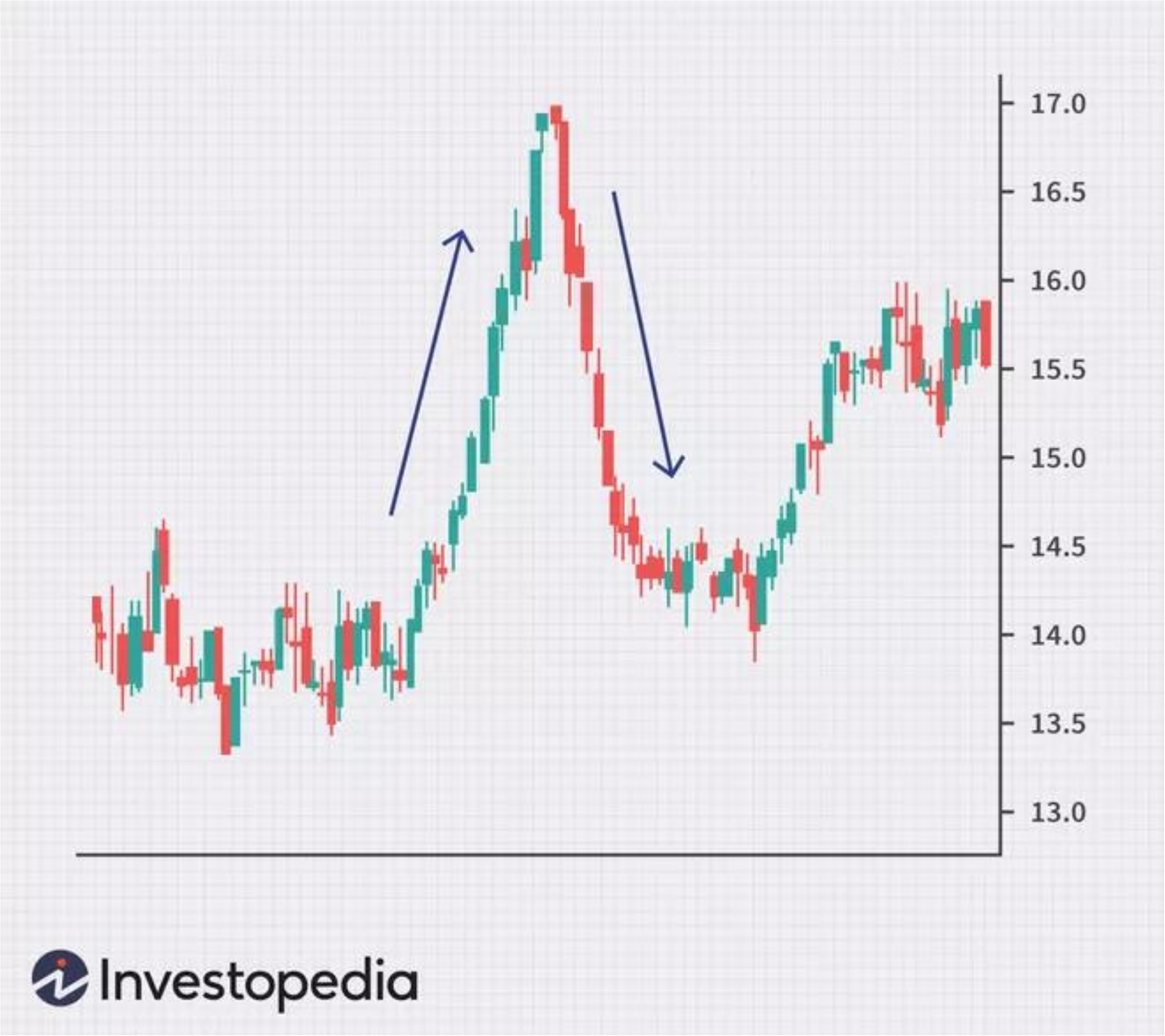
- Latest situation
- Anatomy of a blow-off
- Effective sanctions
- Supply elasticity
- Demand destruction
- Risks: Financial crisis / Recession / Supply chain risks / Retaliation
- All about the Fed
- Investment Impact

How bogged down is Russia?





What is a Blow-off top?:

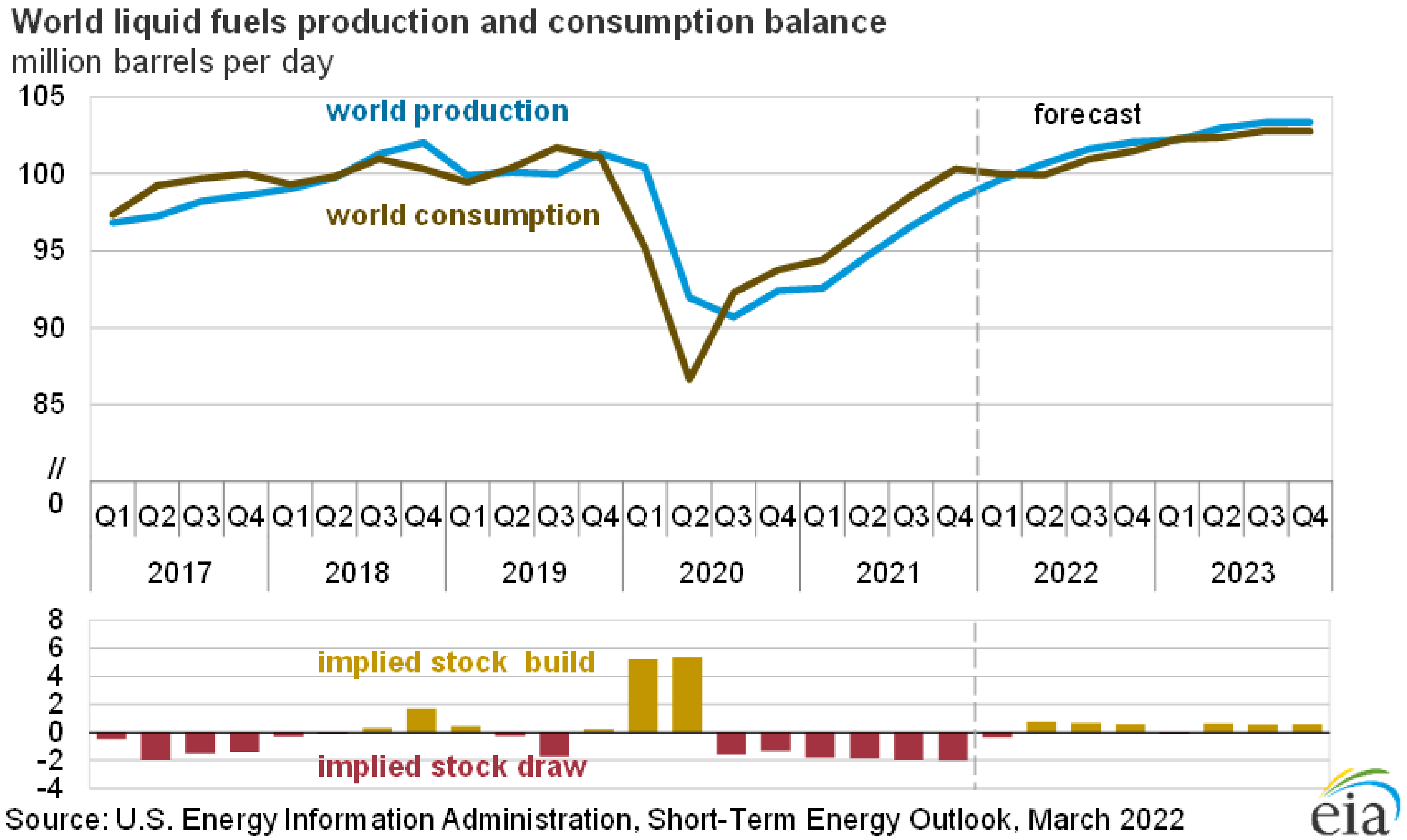


What is a Blow-off top?:

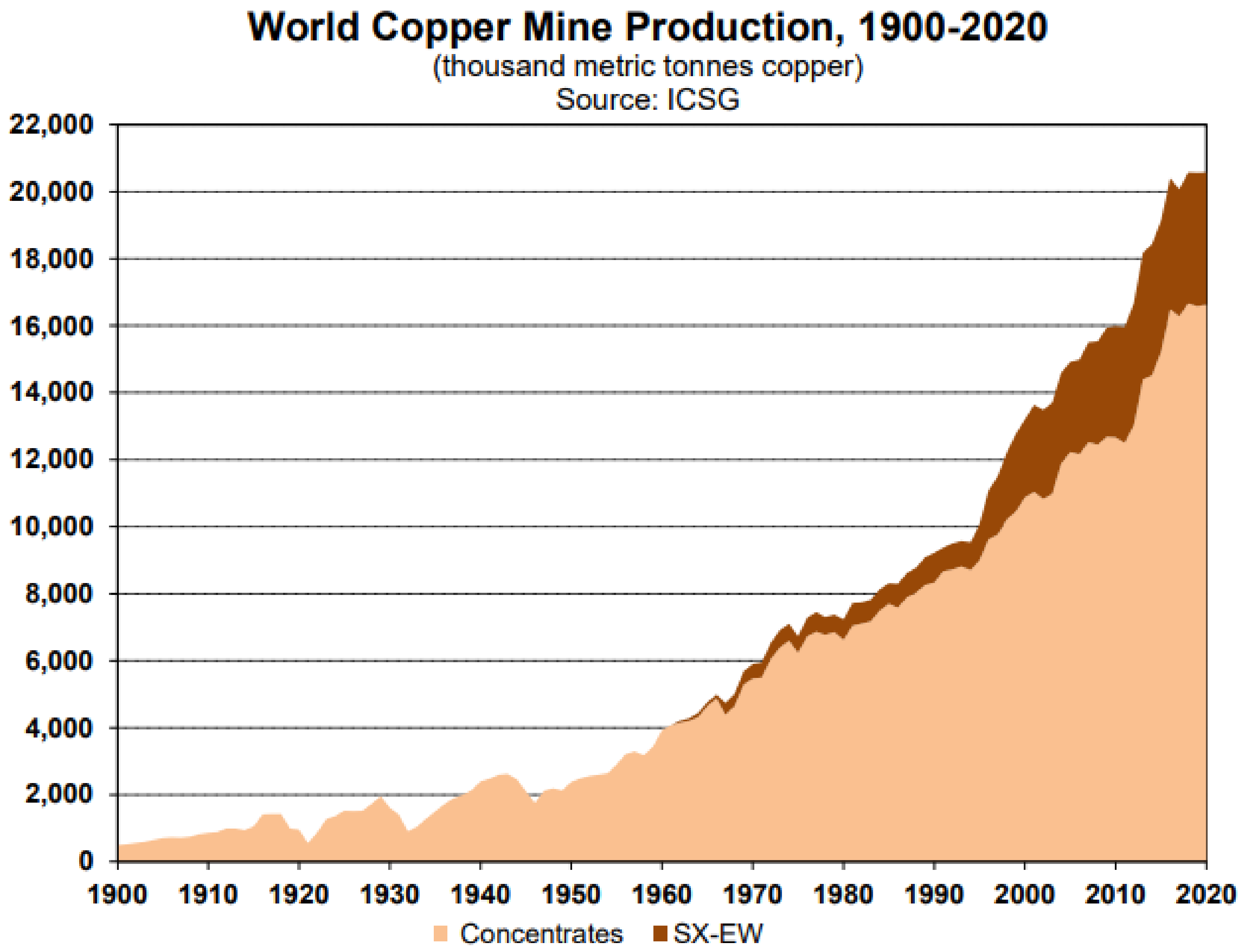
Effective Sanctions:

- Problems with insurance
- Reputational risk and companies withdrawing
- Cancel culture

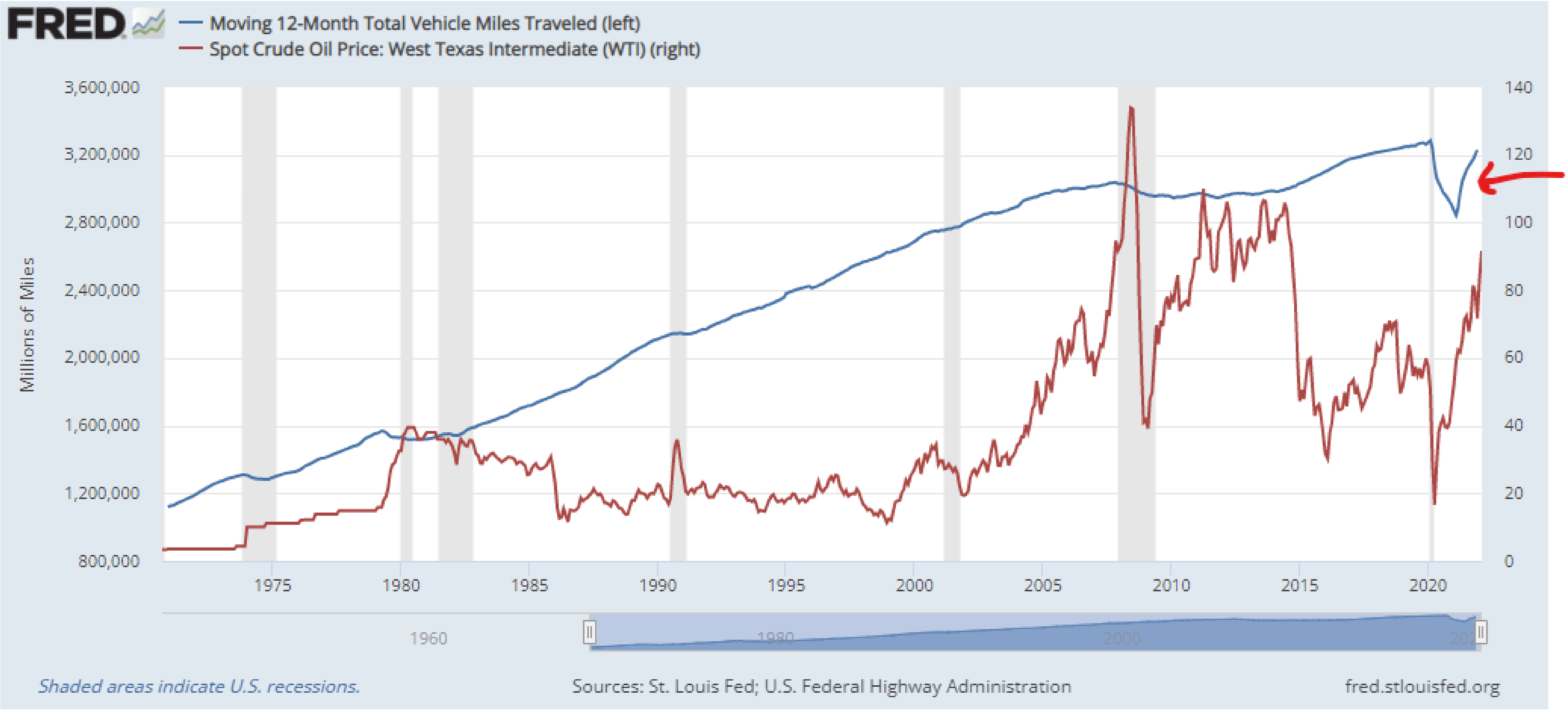
Supply Elasticity:



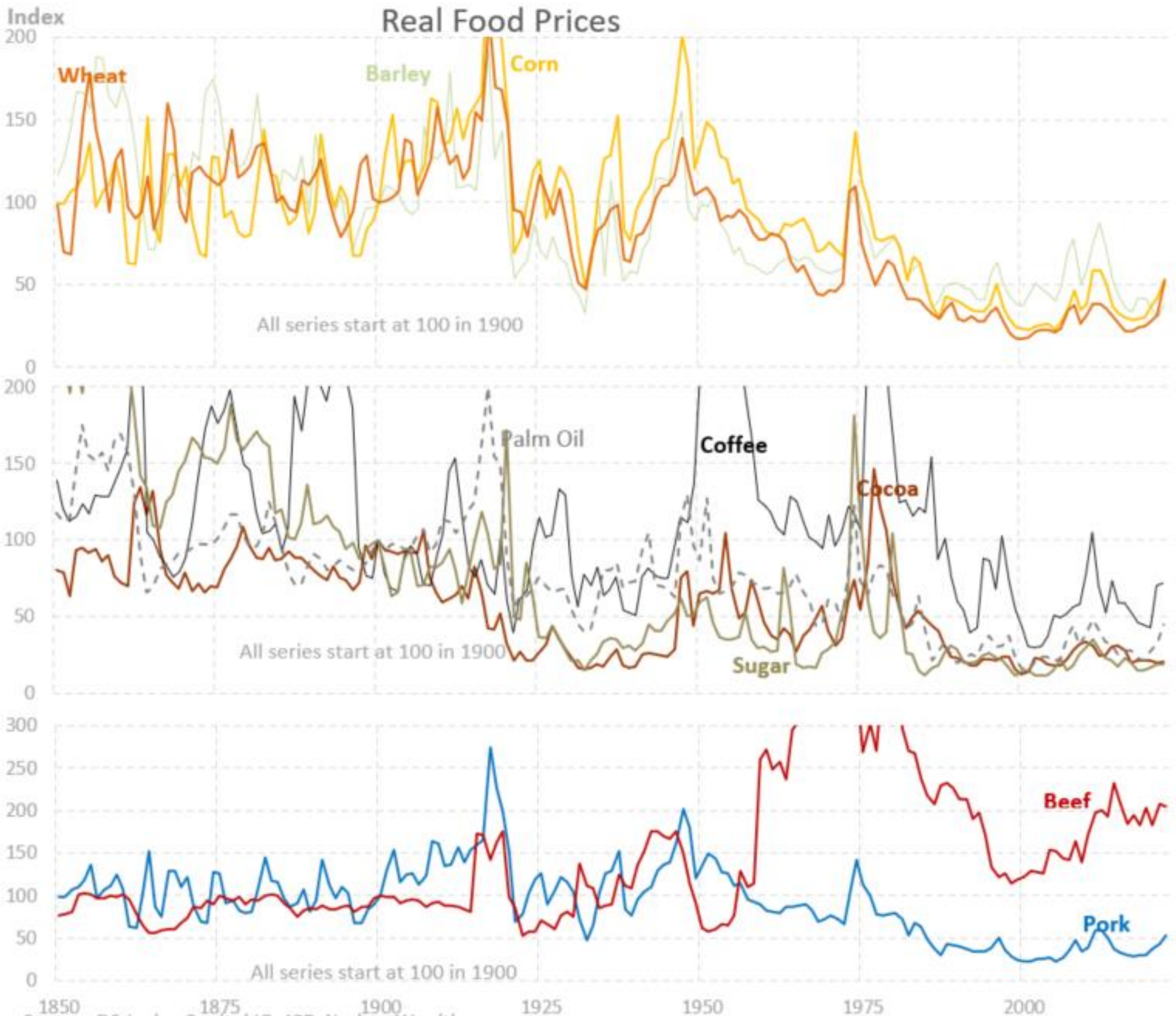
Supply Elasticity:



Demand Destruction:

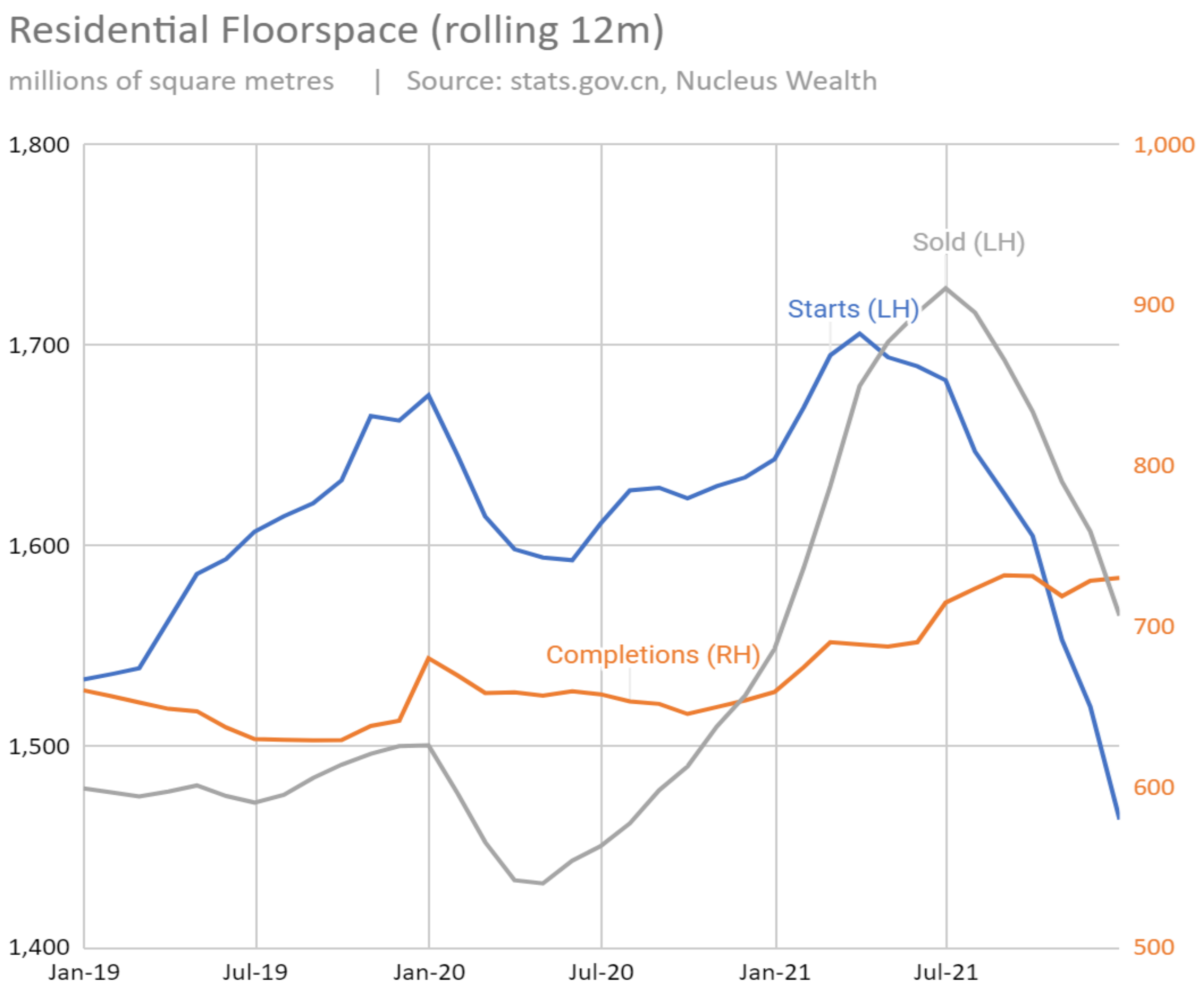


Demand Destruction:



Source: DS Jacks, Capital IQ, ICE, Nucleus Wealth

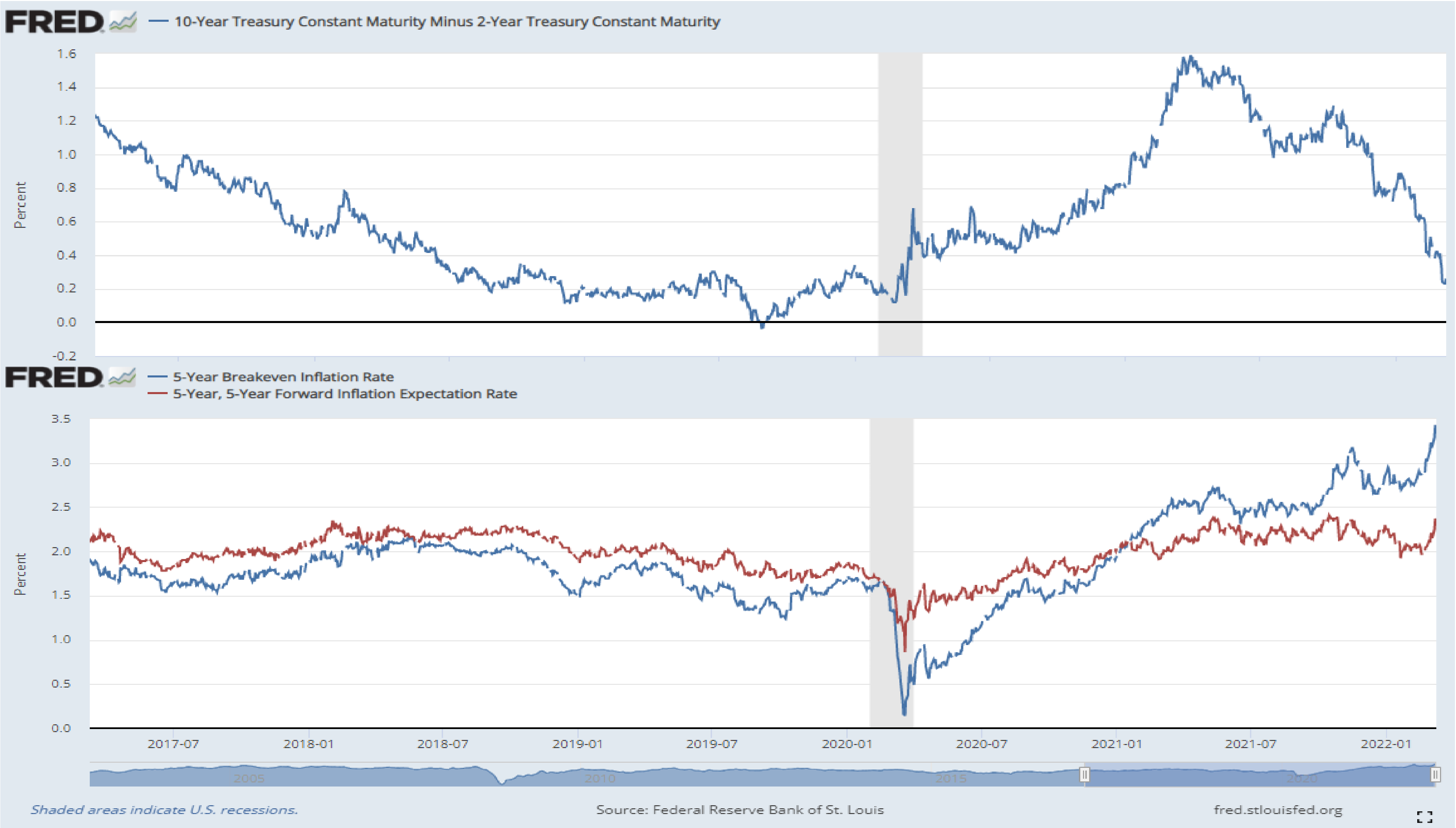
Demand Destruction:



Risks:

- Financial crisis
- Recession
- Supply chain risks
- Inflation
- Crypto
- Gold
- Retaliatory risks
- Nuclear
- Russian regime stability

All About the Fed:



Viewer question of the week:

Is this a blow off or the start of a commodity super-cycle?

Drop your answers in the comments

Investment Outlook

- Putin’s global carbon tax
- Asymmetric risks
- Value vs Growth vs Quality
- When is the time to buy
- There are larger forces at play

TACTICAL PORTFOLIOS

These portfolios feature "**Tactical Asset Allocation**", meaning the amount of Cash, Bonds and Shares in each portfolio is adjusted by Nucleus Wealth to take advantage of global economic themes and help protect the portfolio during volatile market conditions

Through our onboarding portal you can select any of the portfolios, a blend of several, or receive a recommendation of an appropriate blend for you using our free online advice tool

TACTICAL GROWTH | TACTICAL ACCUMULATION | TACTICAL INCOME

Features

High growth portfolio for investors who are comfortable with higher levels of volatility and have a longer investment timeframe

- **Actively Managed,** meaning the portfolio is regularly monitored to seek out opportunities in world markets
- By using **Separately Managed Accounts**, every investor has their own individual portfolio, managed by Nucleus Wealth. This means that all dividends, distributions and franking credits are captured within your portfolio

Performance

1 Year	3 Year	Inception
14.1% p.a	**8.1% p.a**	**7.9% p.a**

Past performance is not an indication of future performance. The above returns are per annum, as of January 31st 2022 and **after investment fees**

CORE SHARES PORTFOLIOS

These portfolios hold only Australian or International shares respectively, and do not feature Tactical Asset Allocation, meaning they are always fully invested and are not 'de-risked' at any time. This can mean higher levels of volatility compared with Tactical portfolios

Through our onboarding portal you can select any of the portfolios or a blend of several, click here to begin customising your portfolio

CORE INTERNATIONAL | CORE AUSTRALIA

Features

A portfolio of leading global companies' shares (60-80 holdings)

- **Actively Managed,** meaning we monitor stock prices and buy or sell accordingly, whilst ensuring a diversified mix of sectors
- By using **Separately Managed Accounts**, every investor has their own individual portfolio, managed by Nucleus Wealth. This means that all dividends, distributions and franking credits are captured within your portfolio
- Ideal for those who wish to manage their own asset portfolio whilst having Nucleus manage the International share component of the portfolio for them

Performance

1 Year	3 Year	Inception
27.3% p.a	**16.3% p.a**	**14.5% p.a**

Past performance is not an indication of future performance. The above returns are per annum, as of January 31st 2022 and **after investment fees (of 0.64%) but before administration fees (variable, available on our client portal and FAQs)**. Inception returns are per annum from 31 July 2017. You can view our full performance reports here.

PASSIVE PORTFOLIOS

Passively managed investment solutions for those who are happy to receive indexed returns whilst paying lower fees. These portfolios hold only Australian or International shares or ASX listed Bonds, and do not feature Tactical Asset Allocation, meaning they are always fully invested and are not 'de-risked' at any time. This can mean higher levels of volatility compared with Tactical portfolios.

GLOBAL LEADERS | AUSTRALIAN LEADERS | GOVERNMENT BOND LADDER

Features

A portfolio of the largest global shares by market capitalisation (40 holdings)

- **Investment objective:** To provide a return before fees approximating the MSCI World Index in Australian dollars. Measured over a five year rolling average.
- **Investment strategy:** The model provides exposure to a portfolio of the largest global equities by market capitalisation[3]. The model will generally hold the 40 largest shares listed in developed markets[4].
- Ideal for those who wish to manage their own asset portfolio and want to include a lower cost Global Equities exposure

Performance

1 Month	3 Month	Inception
0.3% p.a	**8.2% p.a**	**24.8% p.a***

*The 5 year annualised return p.a of this portfolios benchmark (S&P World 100) is 15.3%

Past performance is not an indication of future performance. The above returns are per annum, as of January 31st 2022 and **after investment fees**

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