



THE GREAT INSOLVENCY FACADE

Agenda : The great insolvency facade

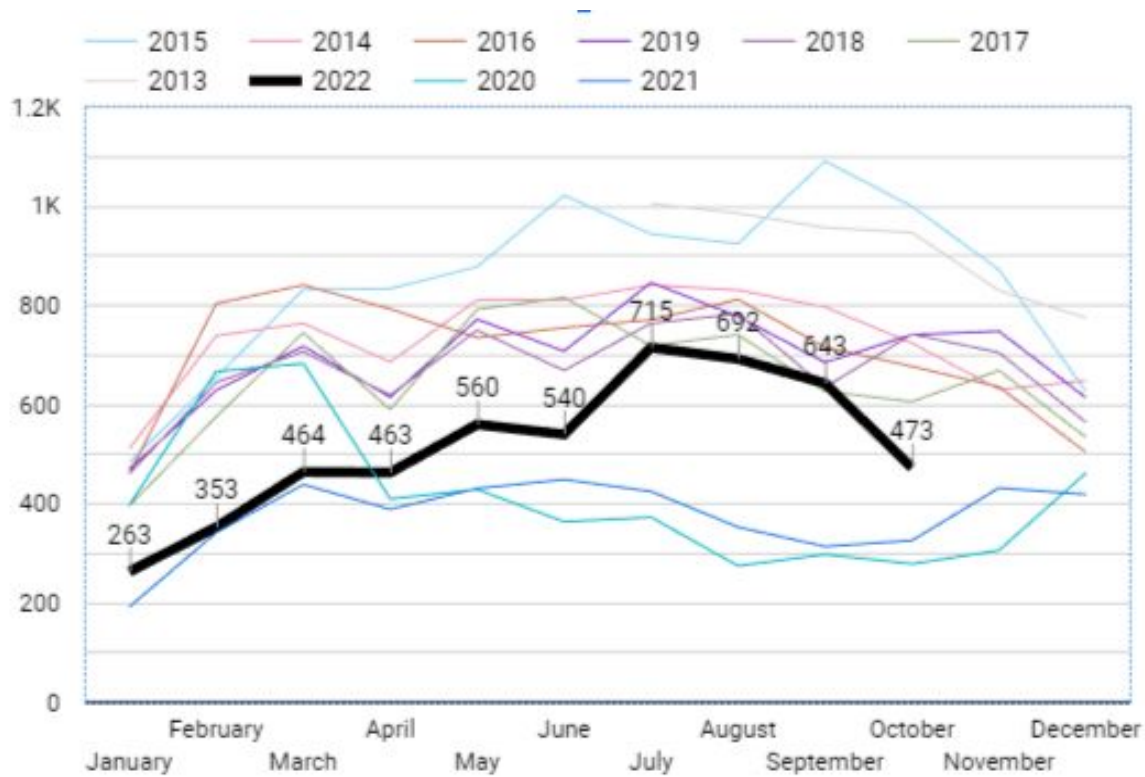
- Insolvency
 - Delayed or just back to normal
 - Tax office return
 - Rough time frame for interest rates
- Luxury
 - Categories
 - 2nd hand
 - Kanye
 - Demand: Crypto, China, pandemic
- Investment implications

Business Insolvency

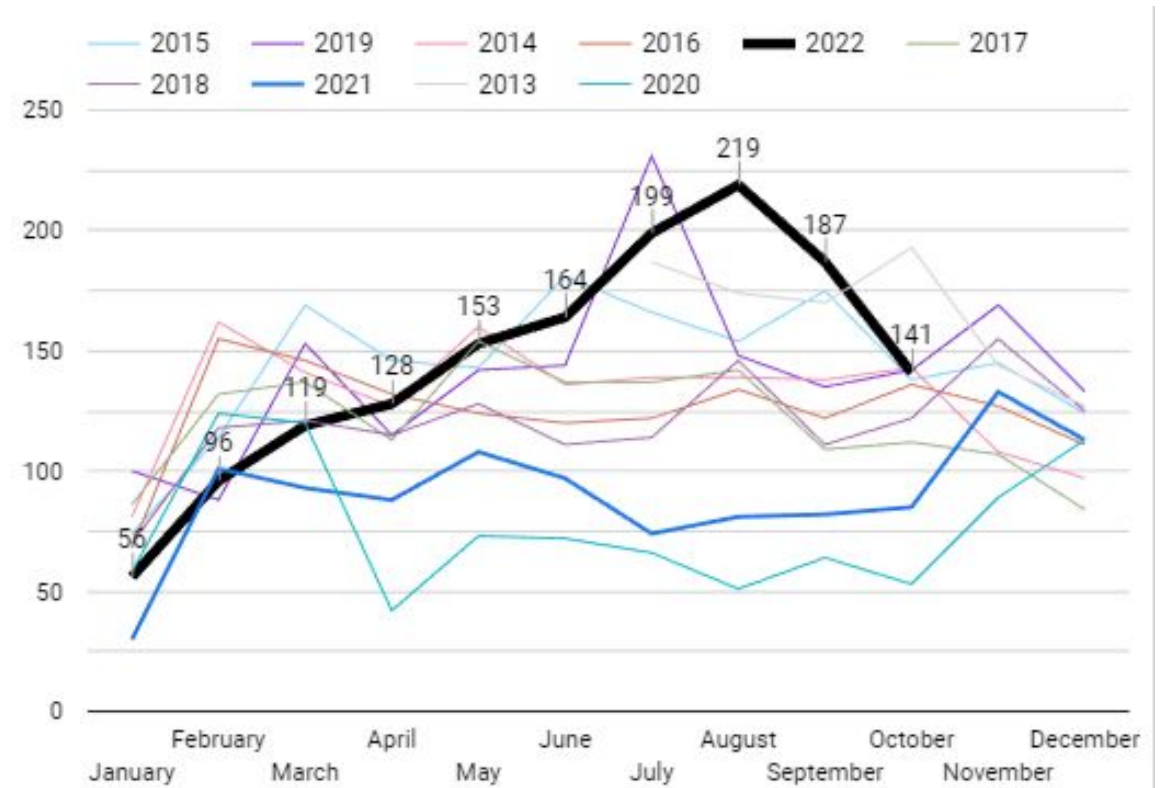


Business Insolvency: By Month

Total

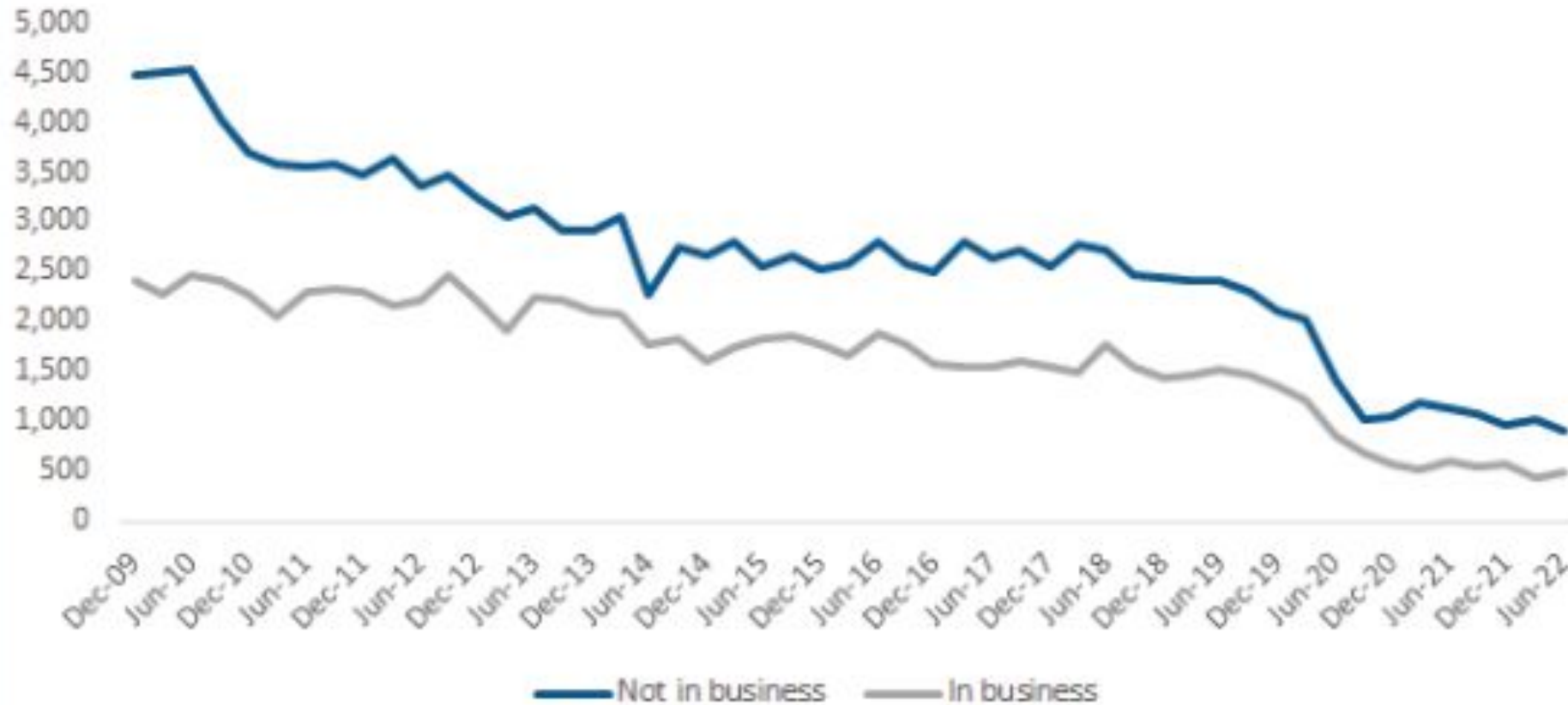


Construction



Personal Insolvency

Business related bankruptcies



35.3%
bankruptcies
involved in a
business

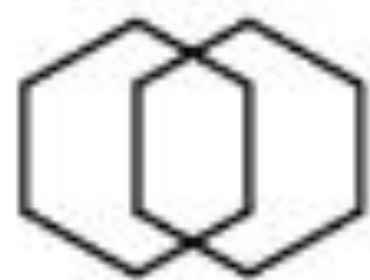
Viewer question of the week:

Which sector is the canary in the coal mine?

Drop your answers in the comments

Investment Implications:

T H E D A I L Y



L U X E

the vintage luxury destination

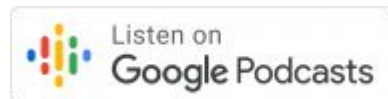
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