



WHAT WORKED IN 2024

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Global 100:

1.1 Performance of S&P Global 100 in major currencies

	Week to 31-Dec	Month to 31-Dec	Year to 31-Dec
S&P Global 100 (USD)	-2.3%	3.2%	26.8%
S&P Global 100 (EUR)	-1.0%	4.8%	36.6%
S&P Global 100 (JPY)	-2.2%	7.9%	41.7%
S&P Global 100 (GBP)	-1.0%	4.6%	30.5%
S&P Global 100 (AUD)	-1.8%	7.9%	39.3%

2024: Size Mattered

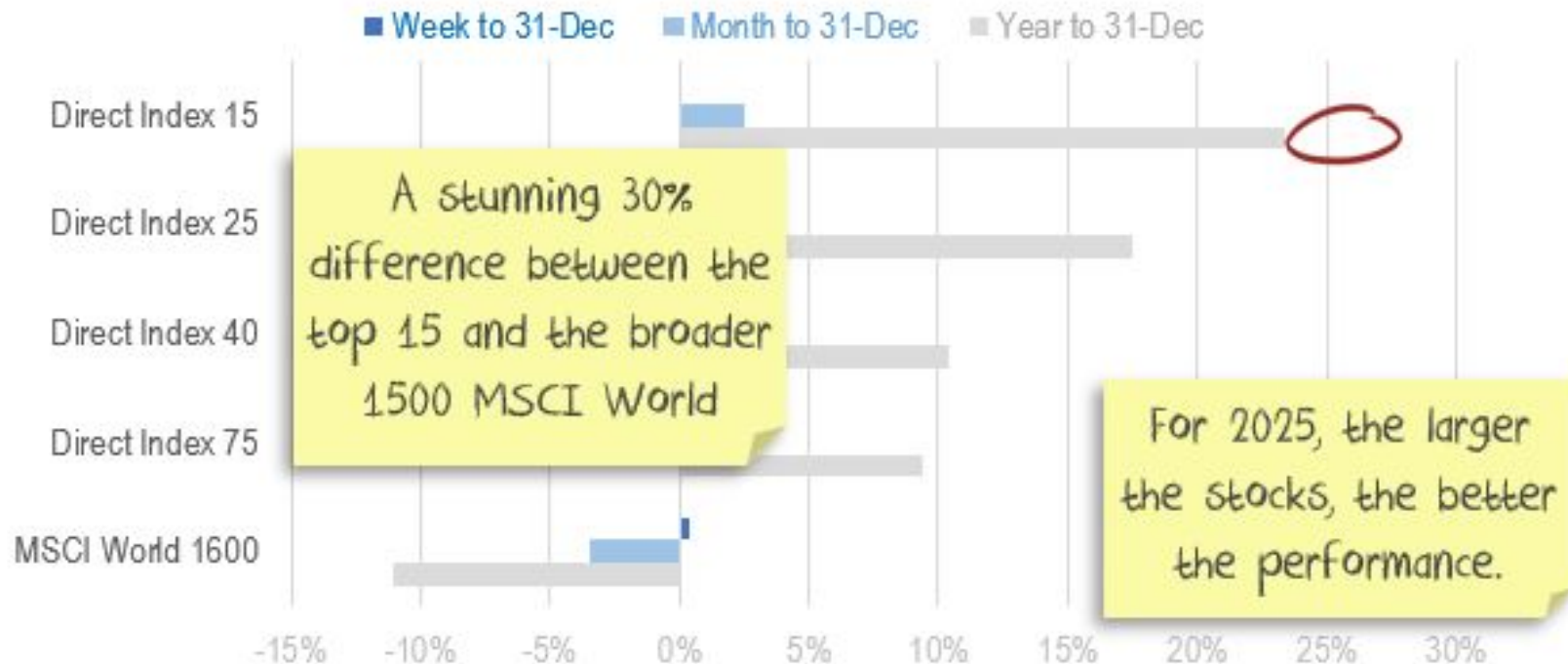
1.2 Performance vs S&P Global 100 based on number of stocks



Source: Nucleus Wealth, S&P Capital IQ

2024: Size Mattered

1.2 Performance vs S&P Global 100 based on number of stocks

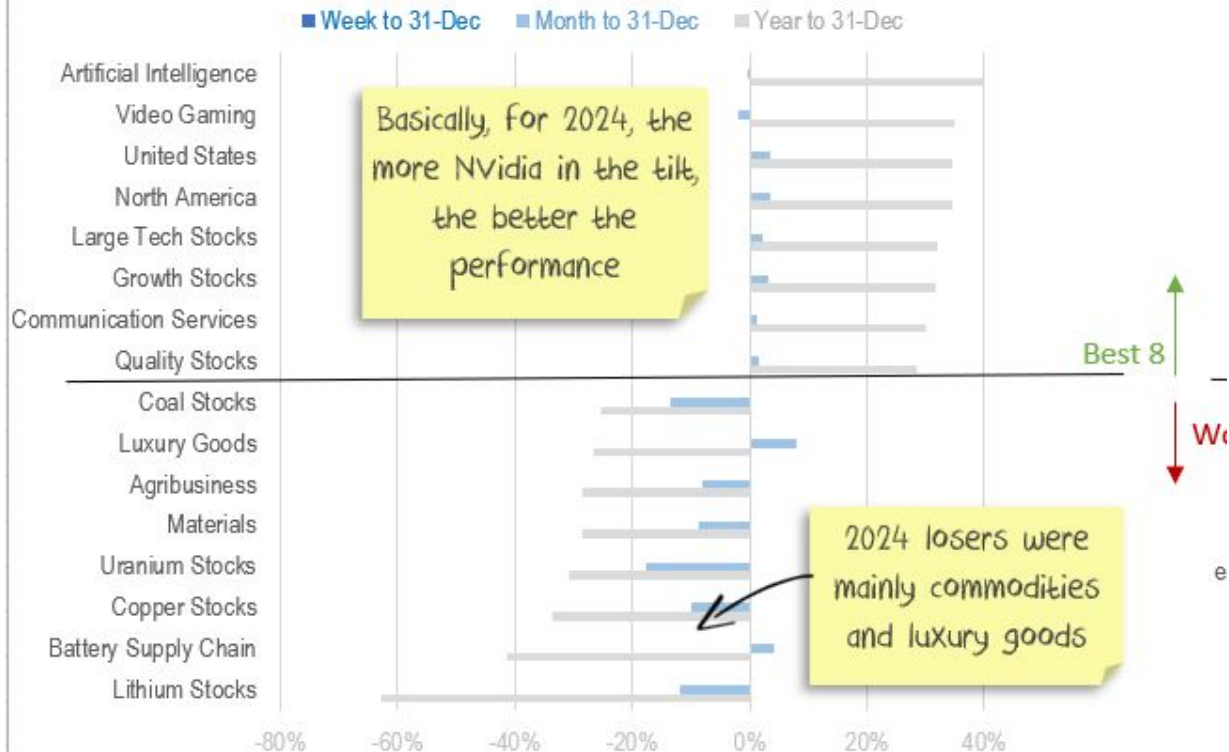


Source: Nucleus Wealth, S&P Capital IQ

2024: more NVidia = Good, more Commodities = Bad

1.3 Performance vs 40 Stock Direct Index based on tilts/inclusions

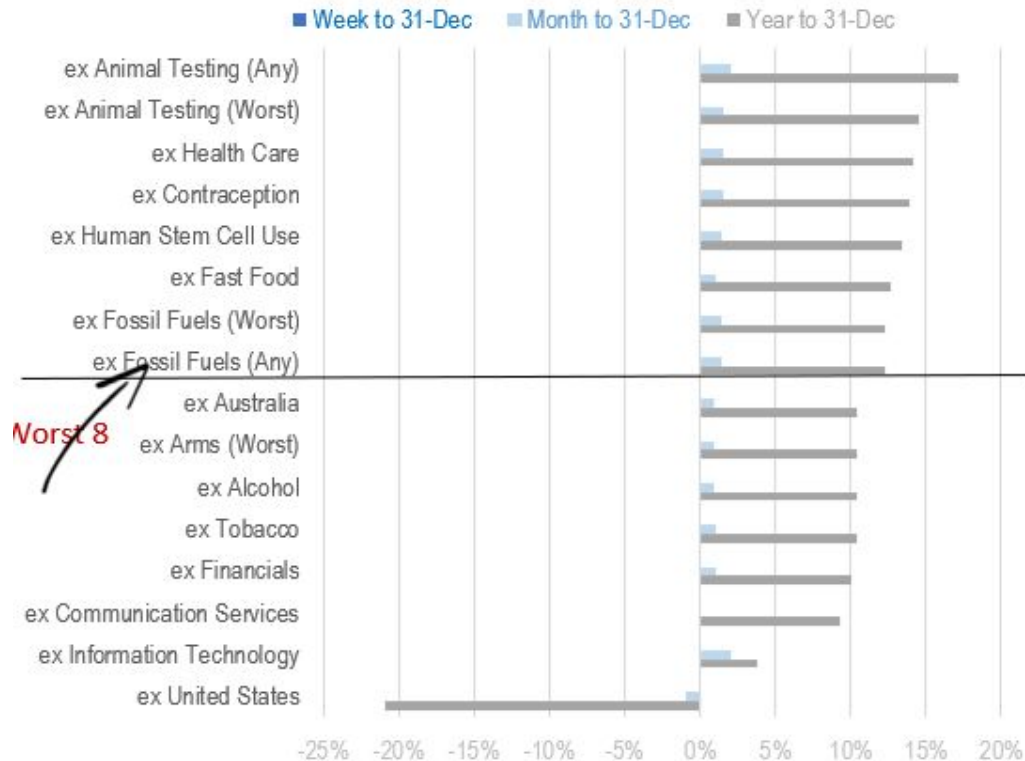
Note: this only contains the top/bottom 8. For all screens/exclusions see chart 8.1



2024: more NVidia = Good, more Commodities = Bad

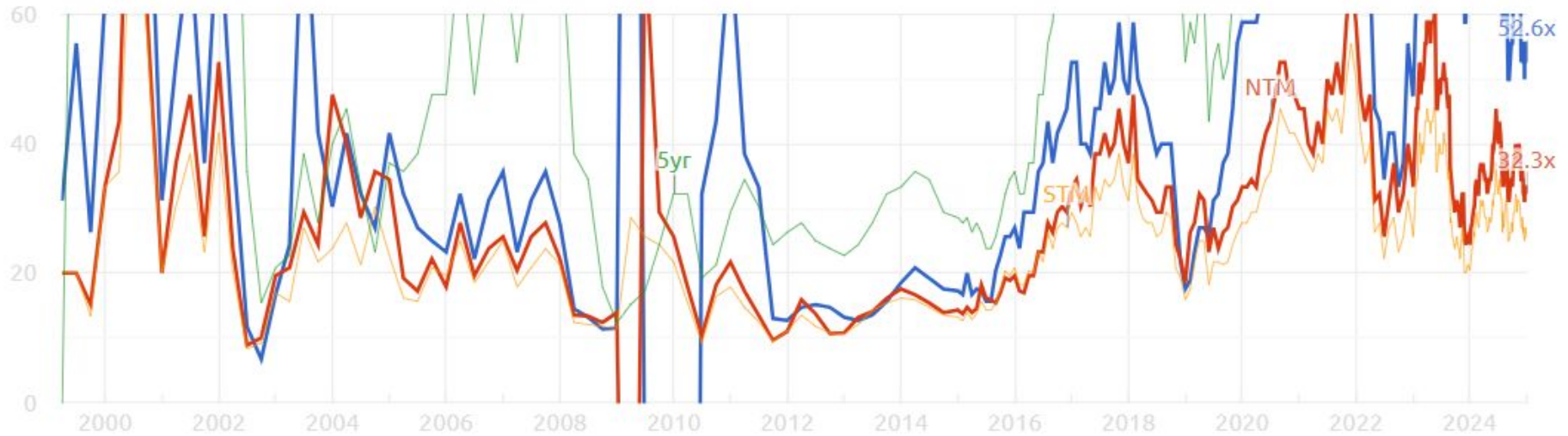
1.4 Performance vs 40 Stock Direct Index based on screens/exclusions

Note: this only contains the top/bottom 8. For all screens/exclusions see chart 8.2



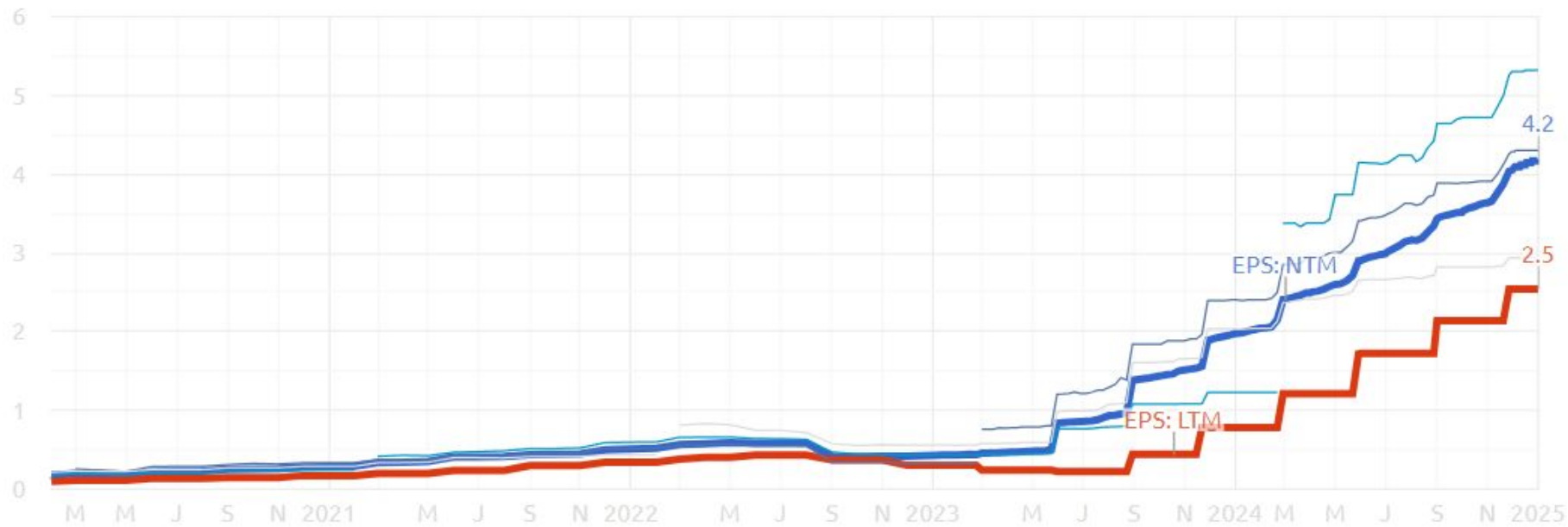
2024: NVidia

Price / Normalised EPS ⓘ



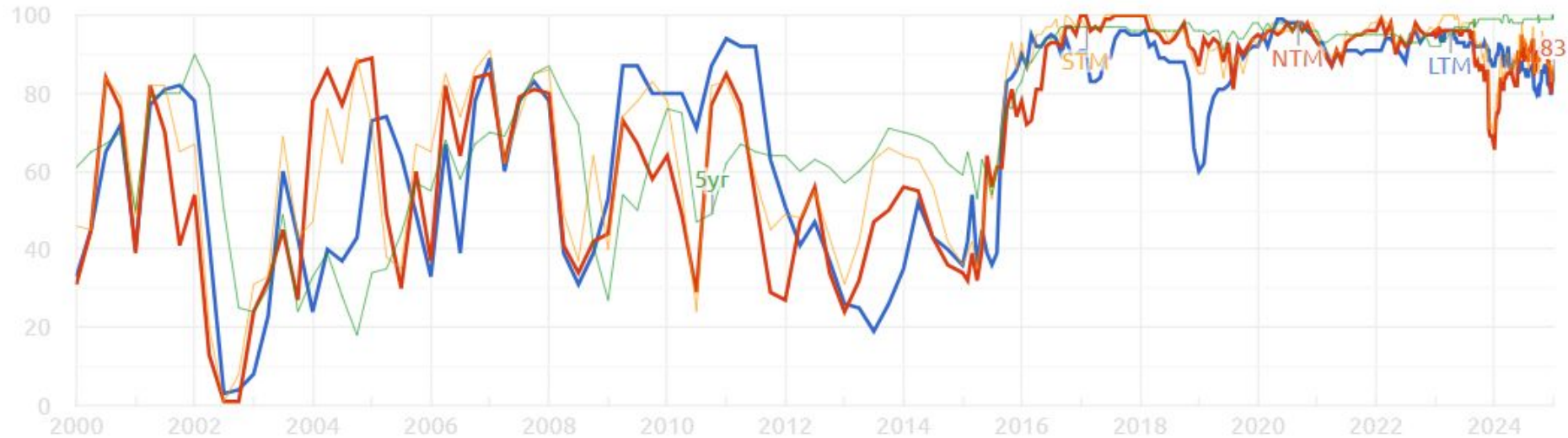
2024: NVidia

EPS Forecasts history ⓘ



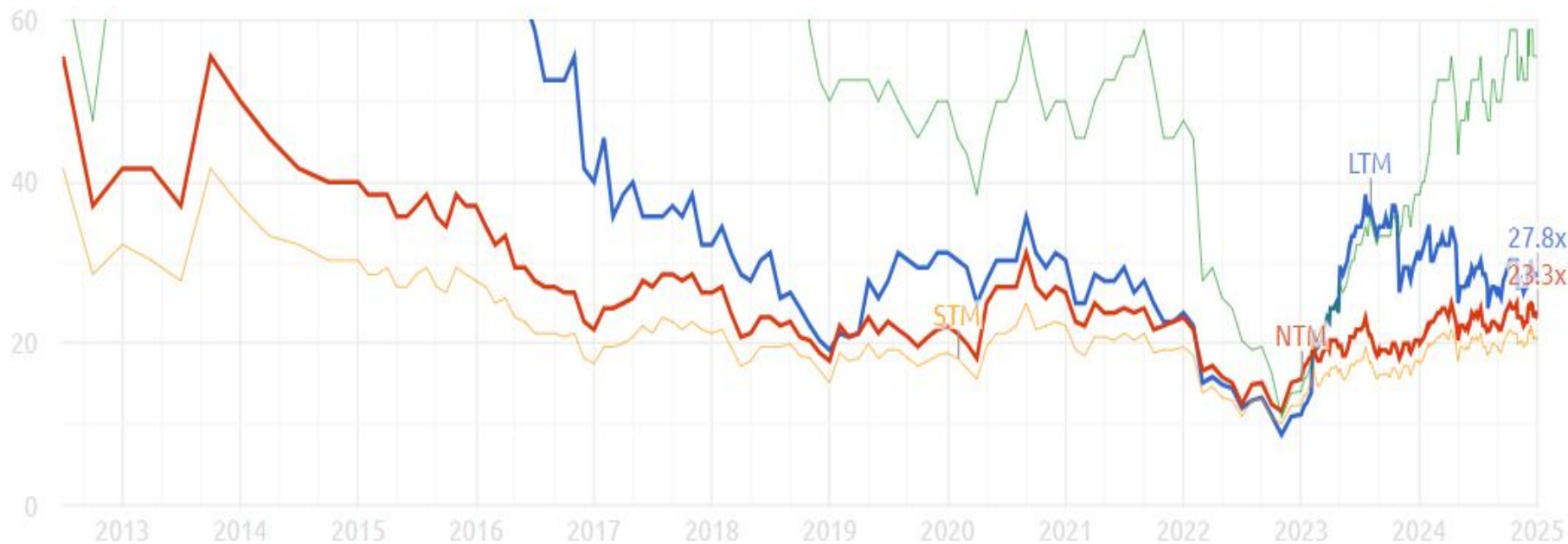
2024: NVidia

Price / Normalised EPS Rank vs Sector ⓘ



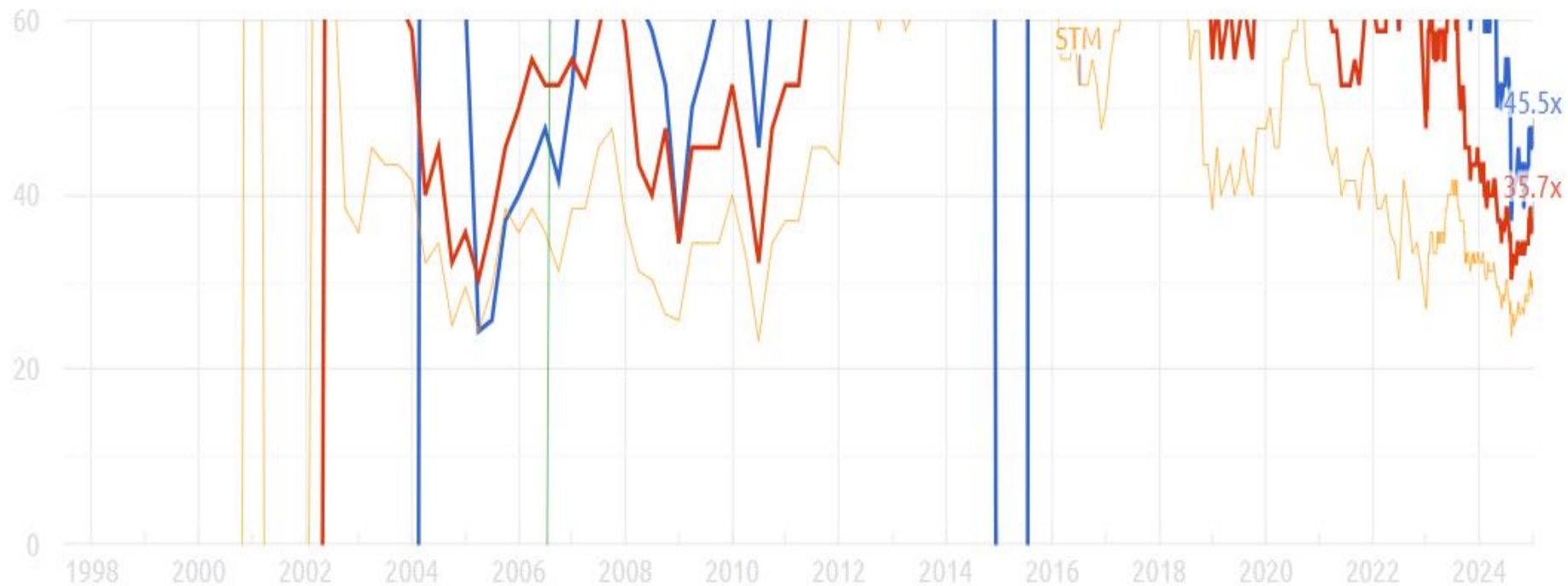
2024: Meta

Price / Normalised EPS ⓘ



2024: Amazon

Price / Normalised EPS ⓘ



2024: Microsoft

Price / Normalised EPS ⓘ



2024: Microsoft

EPS Forecasts history ①



2024: Microsoft

EPS Forecasts history ①



2024: Factors

Frequency: ▼

US

YEARLY Q1-Q5 RETURN SPREAD %

Style	Factor	YTD ▼	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
PM	Price Momentum	-	0.27	(0.98)	4.29	(0.07)	(0.88)	(0.47)	9.77	13.83	0.94	23.02
HG	Historical Growth	-	19.40	(12.84)	(11.47)	13.53	8.92	(0.61)	(1.84)	3.53	(8.02)	(0.79)
CE	Capital Efficiency	-	20.03	19.56	(12.42)	12.64	7.10	(2.83)	4.74	9.01	(2.48)	0.28
Val	Valuation	-	(19.27)	(26.93)	31.86	3.34	(26.50)	2.49	(8.01)	(2.98)	11.11	(17.42)
EQ	Earnings Quality	-	7.93	20.28	(19.87)	9.39	11.62	4.71	13.12	0.81	(2.49)	1.08
Sz	Size	-	(17.36)	(14.86)	4.16	0.30	(5.73)	0.35	(3.80)	(5.45)	3.25	(4.69)
Vol	Volatility	-	22.15	68.81	(35.29)	18.10	7.43	12.98	(5.59)	(2.68)	10.37	(9.09)

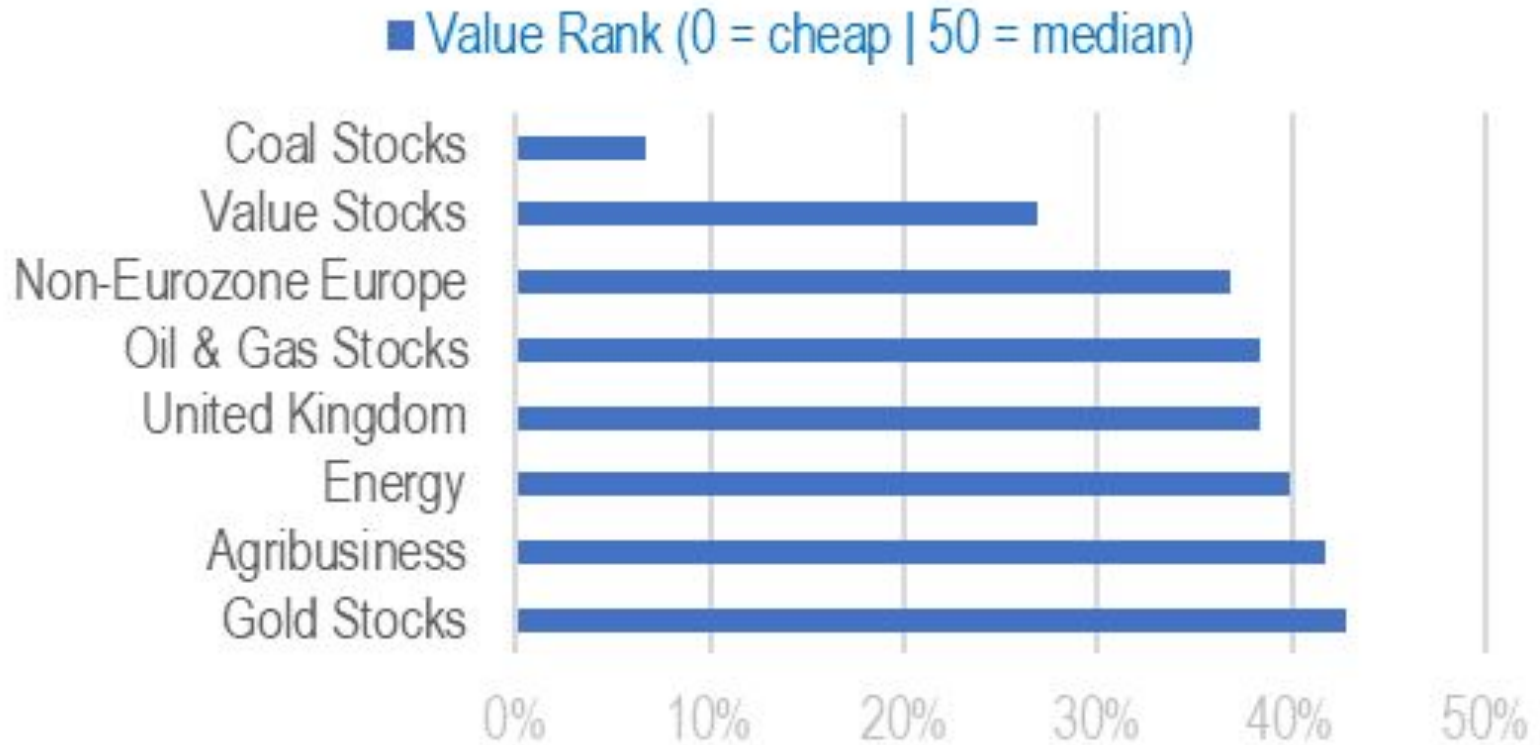
Frequency: ▼

Europe

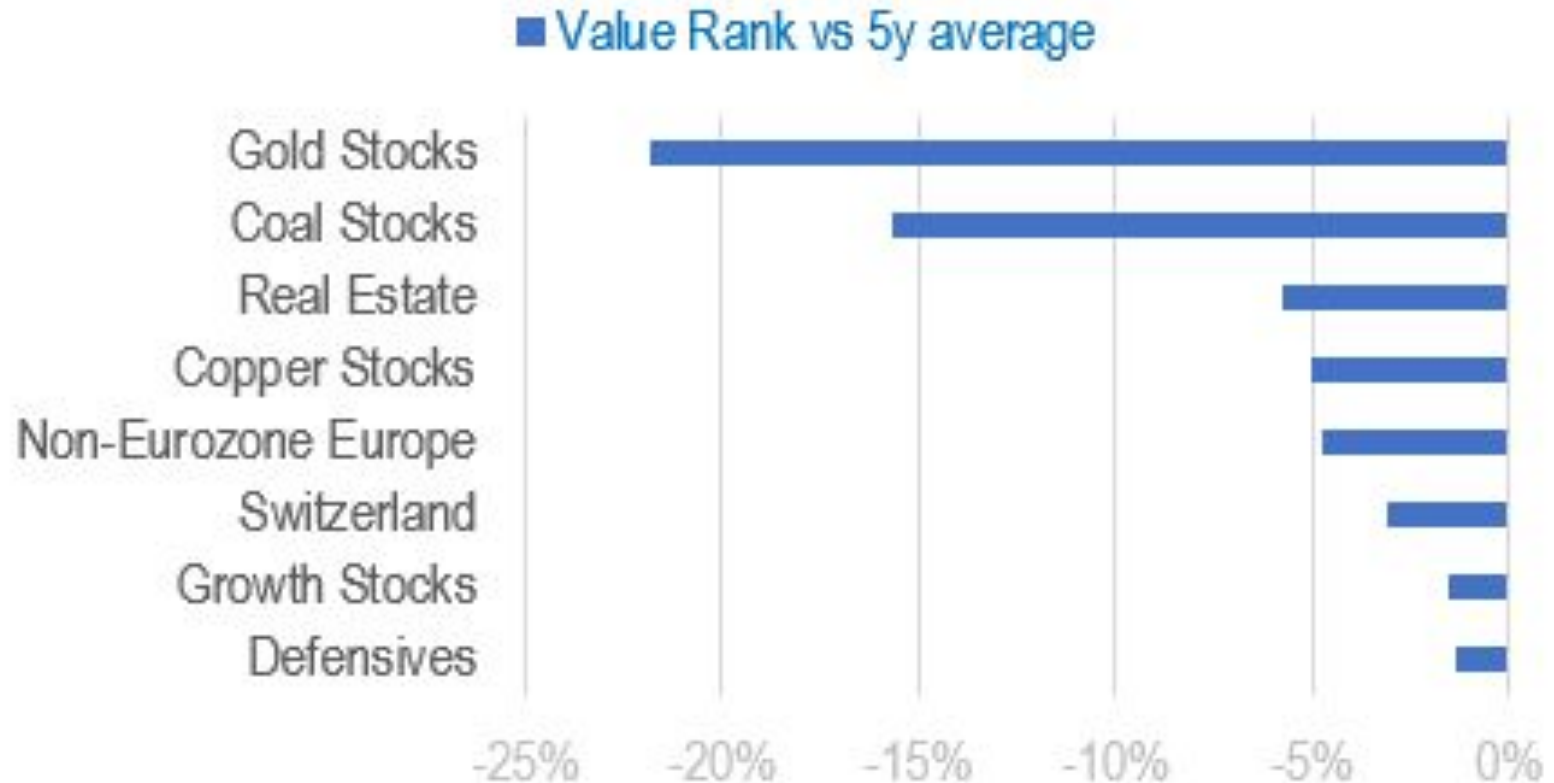
YEARLY Q1-Q5 RETURN SPREAD %

Style	Factor	YTD ▼	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	L3Y	L5Y	L10Y
PM	Price Momentum	-	1.50	3.69	3.32	8.77	(1.83)	14.53	6.57	3.41	9.23	19.20	2.83	3.03	6.67
HG	Historical Growth	-	11.14	3.89	(6.60)	17.15	0.79	9.38	2.34	9.60	(9.78)	9.77	2.55	4.95	4.46
CE	Capital Efficiency	-	1.19	1.54	1.05	12.07	0.61	5.85	18.61	5.55	1.15	13.88	1.26	3.20	5.98
Val	Valuation	-	2.52	(1.82)	21.41	(0.23)	(19.28)	(8.43)	(2.14)	(1.42)	5.73	(5.62)	6.91	(0.32)	(1.41)
EQ	Earnings Quality	-	(5.04)	3.63	2.19	7.81	(14.93)	(1.69)	6.21	4.30	(3.51)	10.02	0.18	(1.61)	0.64
Sz	Size	-	(5.93)	(10.21)	(18.45)	(5.55)	16.97	(3.40)	(7.67)	5.25	(1.27)	16.10	(11.69)	(5.32)	(1.98)
Vol	Volatility	-	(7.64)	0.31	(14.69)	(11.75)	2.03	11.50	(16.56)	3.27	17.45	(7.24)	(7.54)	(6.58)	(2.90)
AE	Analyst Expectations	-	14.97	1.38	(3.06)	21.26	7.62	4.94	8.05	0.74	(4.64)	11.91	4.15	8.08	6.04

2025: Value



2025: Value

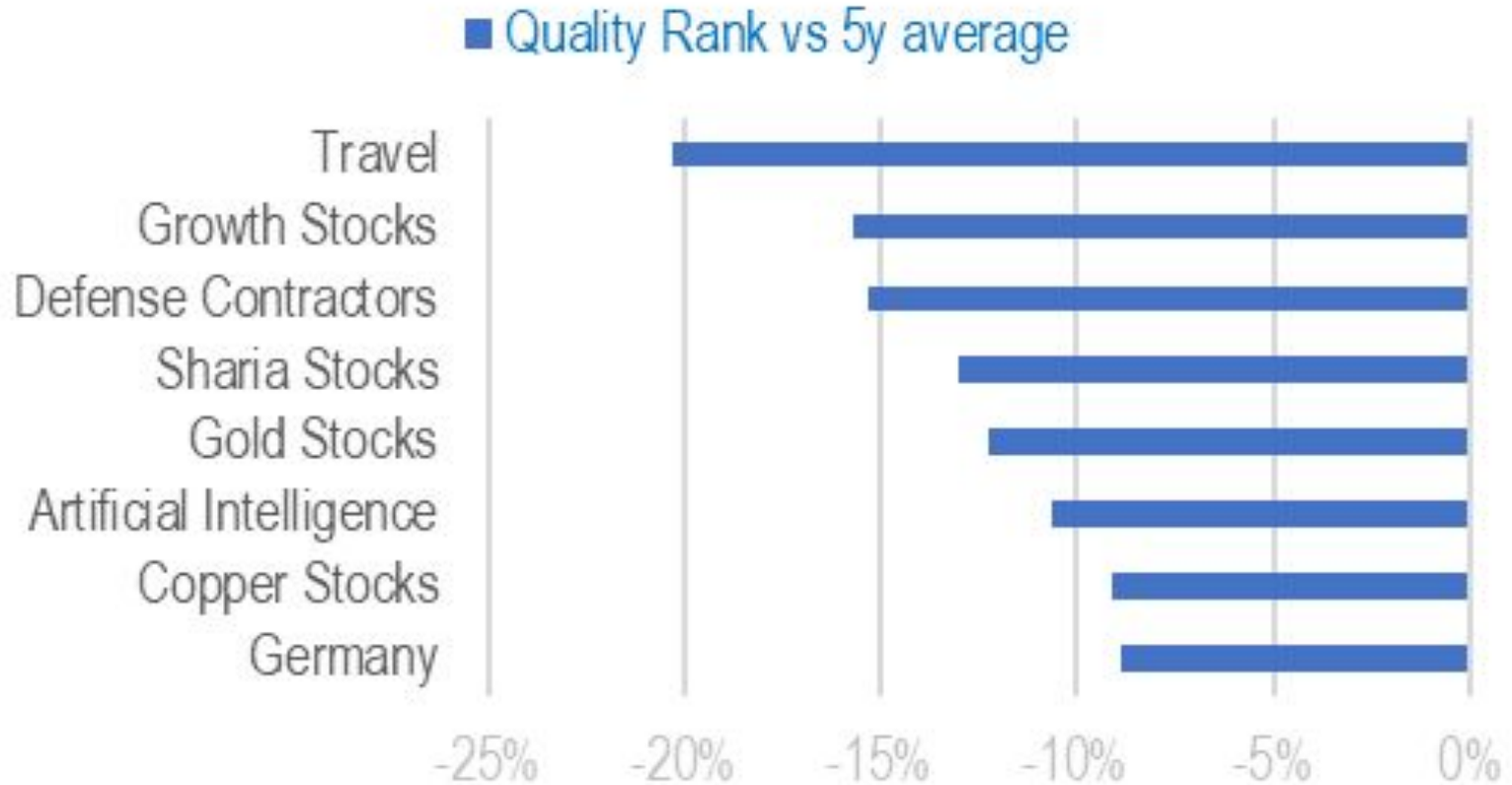


Source: Nucleus Wealth, S&P Capital IQ

2025: Quality



2025: Quality



Choose themes to screen from your portfolio away from (i.e. remove stocks)

Climate Change

War

Human Rights

Health

Vices

Animal Rights

Religion

Asset Class

Thematic

Climate Change

- No Fossil Fuels (Worst Offenders) 
- No Fossil Fuels (Any) 
- No Coal Seam Gas or Fracking 
- No Nuclear Power 
- No Old Growth Forest Logging 

Personalise Your Portfolio

Screens

You can exclude the below to customise your portfolio

Climate Change	War	Human Rights	Health	Vices
Animal Rights	Religion	Asset Class	Thematic	

- No Fossil Fuels (Worst Offenders) ?
- No Fossil Fuels (Any) ?
- No Coal Seam Gas or Fracking ?
- No Nuclear Power ?
- No Old Growth Forest Logging ?

Tilts

You can add the below to customise your portfolio

Investment Style Factors	Climate Change	Technology	
Consumption	Commodities	Military	GICS Sectors

- Quality Stocks ?
- Value Stocks ?
- Growth Stocks ?
- Defensives ?



Personalise your portfolio now >



Build Your Portfolio

Need help with this page? Video Tutorial

Account Selection

Investment Choice

Risk Profile

Build Your Portfolio

Ethical Overlay

Review

Applicants

Bank Details

Compliance

Final Review

Portfolio Tilts



Quality Stocks

Value Stocks

Growth Stocks

Oil & Gas Stocks

Gold Stocks

Agribusiness

Large Technology Stocks

Cloud Computing Stocks

Robotics/AI

Video Gaming

Cybersecurity

Clean Energy

Defensives

Battery Supply Chain

Nuclear Power

Defense Contractors

Travel

Luxury Goods

Logistics

Global Communication Services

Global Consumer Discretionary

Global Consumer Staples

Global Energy

Global Financials

Global Health Care

Global Industrials

Global Information Technology

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