

Fund Profile:

Nucleus Wealth Core Australian

Features

| | |
|--|------------|
| Number of stocks: | 20-40 |
| Investment Objective: | MSCI Aust. |
| Hedging: | None |
| Target Cash: | 3.0% |
| Maximum Cash: | 5.0% |
| Suggested Minimums¹: | |
| - Initial Investment | \$10,000 |
| - Additional deposits | \$1 |
| - Time Invested | 5 years |
| Fees: | |
| - Investment fee | 0.64% |
| - Indirect Cost Ratio ² | 0.00% |
| - Performance Fee | None |

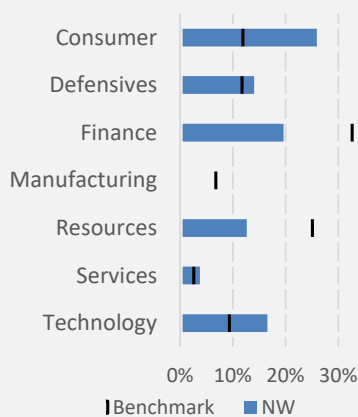
Investment Objective

The Nucleus Core Australia Model invests in large capitalisation Australian equities and aims to track the MSCI Australia Index. Our Investment philosophy is that avoiding low quality or expensive stocks provide the best investment outcomes for investors. We believe these assets provide higher returns over time, but the path is also much smoother as they don't fall as much during bear markets.

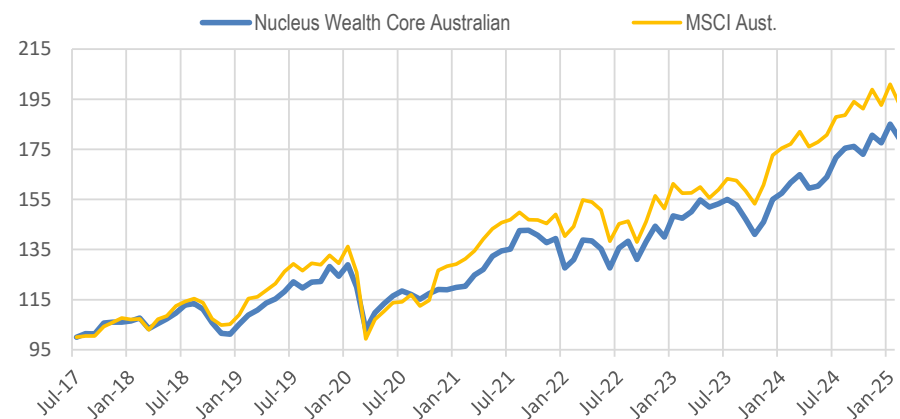
Return to 31 Mar 2025

| | 1m | 3m | 1y | 5y | Incept. |
|---------------------------------------|------|------|-----|--------|---------------------|
| | % | % | % | % p.a. | % p.a. ⁴ |
| Nucleus Wealth Core Australian | | | | | |
| - Pre fees | -2.0 | -1.0 | 6.6 | 11.3 | 7.6 |
| - Post investment fees | -2.0 | -1.1 | 5.9 | 10.6 | 7.0 |
| Investment Objective: | | | | | |
| - MSCI Aust. | -3.5 | -3.2 | 2.4 | 13.4 | 8.5 |

Sector Weights



Cumulative Returns



Investor Suitability

Investors who have a high tolerance for risk and have a long term investment timeframe.

Risk Levels

Very High. Negative return 6 years in every 20 years.

Available as a Separately Managed Account on the following platforms:

Praemium, XploreWealth,

Investment Strategy

Investors who are looking to get exposure to large capitalisation listed Australian companies. The strategy uses a top-down global macro strategy that seeks to identify and exploit inefficiencies between global markets, countries and sectors for Australian investors.

All positions are currently implemented through physical investments. Rebalancing is considered at least monthly by the asset allocation committee. The committee often takes a longer term view on assets and will choose to gradually build positions with dividends/excess capital rather than actively trading wherever possible.

1. Portfolios with low balances may deviate performance due to share parcel sizes. 2. Based on strategic asset position. May be higher/lower based on tactical positions. 3. Administration fees vary on account type, amount invested and platform used. See PDS for details. 4. Inception is 31 July 2017.