

EPISODE  
374



# SUPERANNUATION SECRETS: LEGALLY SHRINKING YOUR TAX

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## Agenda:

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1. Reduce your income tax
2. Get tax-free retirement income
3. Reduce tax on inheritance
4. Save for first home more efficiently

## Reduce Income Tax:

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- Compulsory Super. **What to do:** (mostly) nothing.
- Additional Super via employer. **What to do:** speak to your employer about salary sacrifice into superannuation. Check balance (\$500k important) & catch-up contributions. Check your marginal tax rate.
- Make a payment from your savings, claim a tax deduction. **What to do:** fill in a form with your superfund.
- If you are in a relationship and one partner is earning a very low salary, there are tax savings and strategies. **What to do:** Spouse contributions (up to \$3k = \$540 tax offset). Co-contribution (\$1k after tax = \$500 match from government). Contribution splitting.

## Get tax free retirement income:

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**Transfer balance cap** 1.9m. This is how still tax-free in pension.

**Total Super cap:** Different restrictions. <500k = catch up contrib's, \$1.7m = no bring forward, \$1.9m = no non-concessional contributions, \$3m = 15% additional tax.

- All of the above income tax methods. Particularly close to retirement.
- Transfer money from your savings into super. **What to do: \$120,000 per year each each, 3 year catchups available.**
- Note trying to balance super between partners is probably going to be important going forward. **What to do: (probably) try to keep balanced, noting issues if large age gap.**

## Reduce Tax on Inheritance:

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- How does this work?. Up to 17% on superannuation to adults inheritors.
- Note taxable vs not taxable. Simple version is that if you haven't paid tax on the money it is probably taxable on death.
- Recontribution strategy. **What to do:** tax money out in pension phase, put in back in.

## Save for first home more efficiently:

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Not about using super for home, it is about using your super tax rate. Must be additional contributions, can't be compulsory contributions.

**Example:** Say you are saving \$1,000 a month (pre tax)

- Outside of super (on a 32% tax rate) you end up with \$680.
- Inside super you end up with \$850.
- 25% return on day 1!

**Downside:** You can't get it back.

**Note investment return:** Market or target date.

## Choose themes to screen from your portfolio away from (i.e. remove stocks)

Climate Change

War

Human Rights

Health

Vices

Animal Rights

Religion

Asset Class

Thematic

### Climate Change

- No Fossil Fuels (Worst Offenders) ⊙
- No Fossil Fuels (Any) ⊙
- No Coal Seam Gas or Fracking ⊙
- No Nuclear Power ⊙
- No Old Growth Forest Logging ⊙

# Personalise Your Portfolio

## Screens

You can exclude the below to customise your portfolio

Climate Change	War	Human Rights	Health	Vices
Animal Rights	Religion	Asset Class	Thematic	

- No Fossil Fuels (Worst Offenders) ?
- No Fossil Fuels (Any) ?
- No Coal Seam Gas or Fracking ?
- No Nuclear Power ?
- No Old Growth Forest Logging ?

## Tilts

You can add the below to customise your portfolio

Investment Style Factors	Climate Change	Technology	
Consumption	Commodities	Military	GICS Sectors

- Quality Stocks ?
- Value Stocks ?
- Growth Stocks ?
- Defensives ?



Personalise your portfolio now >



# Build Your Portfolio

Need help with this page? Video Tutorial

- Account Selection
- Investment Choice
- Risk Profile
- Build Your Portfolio**
- Ethical Overlay
- Review
- Applicants
- Bank Details
- Compliance
- Final Review

## Portfolio Tilts



Quality Stocks

Value Stocks

Growth Stocks

Oil & Gas Stocks

Gold Stocks

Agribusiness

Large Technology Stocks

Cloud Computing Stocks

Robotics/AI

Video Gaming

Cybersecurity

Clean Energy

Defensives

Battery Supply Chain

Nuclear Power

Defense Contractors

Travel

Luxury Goods

Logistics

Global Communication Services

Global Consumer Discretionary

Global Consumer Staples

Global Energy

Global Financials

Global Health Care

Global Industrials

Global Information Technology

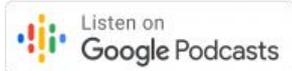
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