



THE DARK SIDE OF SUPERANNUATION WITH CAMERON MURRAY

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What is the cost of super:

- Cost of Managers
- Cost of tax cuts
- Relative tax rates
- True origins
- Financial management for rich vs poor

Financial Planning version:

- Reduce your income tax
- Get tax-free retirement income
- Reduce tax on inheritance
- Save for first home more efficiently

Reduce Income Tax:

- Compulsory Super. What to do: (mostly) nothing.
- Additional Super via employer. What to do: speak to your employer about salary sacrifice into superannuation. Check balance (\$500k important) & catch-up contributions. Check your marginal tax rate.
- Make a payment from your savings, claim a tax deduction. What to do: fill in a form with your superfund.
- If you are in a relationship and one partner is earning a very low salary, there are tax savings and strategies. What to do: Spouse contributions (up to \$3k = \$540 tax offset). Co-contribution (\$1k after tax = \$500 match from government). Contribution splitting.

Get tax free retirement income:

Transfer balance cap 1.9m. This is how still tax-free in pension.

Total Super cap: Different restrictions. <500k = catch up contrib's, \$1.7m = no bring forward, \$1.9m = no non-concessional contributions, <math>\$3m = 15% additional tax.

- All of the above income tax methods. Particularly close to retirement.
- Transfer money from your savings into super. What to do: \$120,000 per year each each, 3 year catchups available.
- Note trying to balance super between partners is probably going to be important going forward. What to do: (probably) try to keep balanced, noting issues if large age gap.

Reduce Tax on Inheritance:

- How does this work?. Up to 17% on superannuation to adults inheritors.
- Note taxable vs not taxable. Simple version is that if you haven't paid tax on the money it is probably taxable on death.
- Recontribution strategy. What to do: tax money out in pension phase, put in back in.

Save for first home more efficiently:

Not about using super for home, it is about using your super <u>tax rate</u>. Must be additional contributions, can't be compulsory contributions.

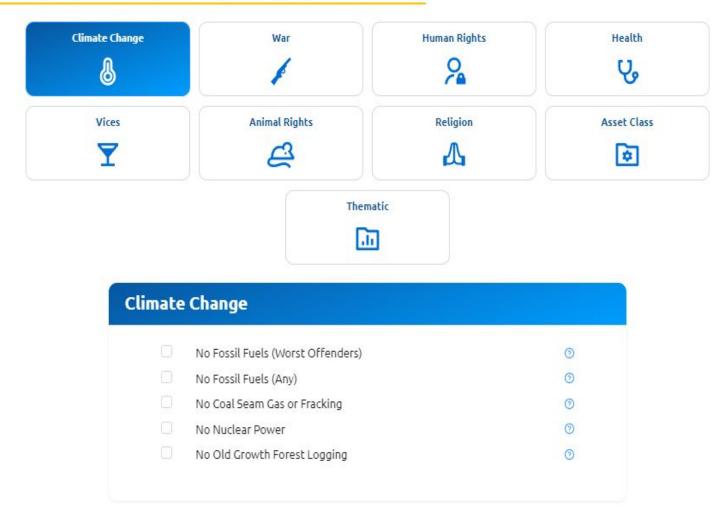
Example: Say you are saving \$1,000 a month (pre tax)

- Outside of super (on a 32% tax rate) you end up with \$680.
- Inside super you end up with \$850.
- 25% return on day 1!

Downside: You can't get it back.

Note investment return: Market or target date.

Choose themes to screen from your portfolio away from (i.e. remove stocks)



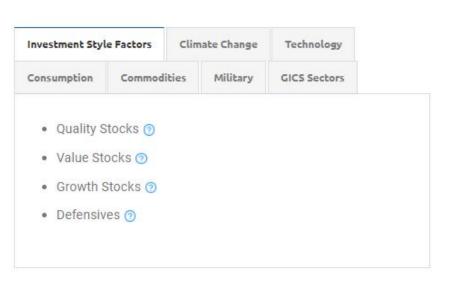
Personalise Your Portfolio

Screens Tilts

You can <u>exclude</u> the below to customise your portfolio

You can <u>add</u> the below to customise your portfolio

Climate Change	War	Human Rights	Health	Vices
Animal Rights	Religion	Asset Class	Thematic	
	- A	rst Offenders) (
No Fossil F		r Fracking ①		
 No Coal Se 		i i i dolling		
No Coal Se No Nuclea	r Power 👩)		





Account Selection

Investment Choice

Build Your Portfolio

Ethical Overlay

Review
Applicants
Bank Details
Compliance
Final Review

Risk Profile

Build Your Portfolio

Need help with this page? D Video Tutorial

Portfolio Tilts ②				
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Quality Stocks 🕜	Value Stocks ⑦	Growth Stocks ②		
oil & Gas Stocks ⑦	Gold Stocks ③	Agribusiness ⑦		
arge Technology Stocks ⑦	Cloud Computing Stocks ③	Robotics/AI ⑦		
rideo Gaming 💿	Cybersecurity ⑦	Clean Energy ②		
Defensives ⑦	Battery Supply Chain ①	Nuclear Power ③		
Defense Contractors ③ Travel ③		Luxury Goods ③		
ogistics ⑦ Global Communication Services ⑦		Global Consumer Discretionary ⑦		
Global Consumer Staples ⑦ Global Energy ⑦		Global Financials ⑦		
Global Health Care 🕜	Global Industrials ①	Global Information Technology ①		

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